Trail to the Past. Road to the Future.

ECONOMIC DEVELOPMENT AUTHORITY MEETING

MUNICIPAL COUNCIL CHAMBERS
21 5TH STREET E, MANTORVILLE, MN 55955
MINUTES
Monday, October 19, 2026
6:30 PM

1. **Call to Order** X Brian Hindal X Chuck Bradford X Zach Krause X Kim Boyum X Troy Stafford X Bob Soland X Jim Potter
   - *Meeting called to order by President Hindall at 6:32 p.m.*
   - *Also in attendance Todd Kieffer, EDA Coordinator.*

2. **Approve Agenda**
   A. *CEDA 2027 Contract Extension added as 5B.2*
   B. *Motion to approve the agenda made by Boyum and seconded by Potter.*
   C. *Motion carried 7-0.*

3. **Approval of Meeting Minutes**
   A. August 17, 2026 Minutes
      i. *Motion to approve the August 17, 2026 minutes was made by Stafford and seconded by Potter.*
      ii. *Motion carried 7-0.*

4. **Financial Report**
   A. October 2026 – Will be available at meeting.
   B. USDA Release of Funds
      i. *Once the release of funds is approved by USDA then the Micro Loan Fund can merge with the Revolving Loan Fund.*
   C. *Motion to approve the October 2026 Financial Report was made by Stafford and seconded by Soland.*
   D. *Motion carried 7-0.*

5. **New Business/Old Business**
   A. SMIF Economic Development Grant Update
      i. Mantorville Business Learning Initiative Update
      ii. *It is really important for us to get a more complete list of all businesses in Mantorville so we can support and promote all businesses and create additional reasons for people to visit Mantorville.*
      iii. *Not all businesses are registered with the City. Put out Utility bill message hoping for business owners to contact Kieffer.*

   B. SMIF Taylor Rural Development Grant Update
      i. Application in packet

   B2. CEDA 2027 Contract Extension
      ii. *Motion to approve the CEDA 2027 contract for 3 days/month was made by Potter and seconded by Soland.*
         - *2026 - $24,590; 2027 - $25,574 (4%)*
      iii. *Motion carried 7-0*

   C. Music in Mantorville Summary

D. Building Restoration Corporation
    i. Main Street Limestone Cleaning

E. December Meeting Date
    i. *We will wait to see what happens at the November meeting to see if anything of importance might become necessary to meet in December. If not, the December meeting will be canceled*
    ii. *January 18, 2027, meeting is Martin Luther King, Jr. Day so the EDA meeting will be changed to Monday, January 25.*
    iii. *February 15, 2027, is Presidents' Day. The meeting will be changed to Monday, February 22.*

F. Other Items

6. Adjourn

A. Motion to adjourn the meeting at 7:25 was made by Potter and seconded by Stafford.
B. Motion carried 7-0.

Next meeting is scheduled for Monday, November 16, 2026, at 6:30 p.m.