



Trail to the Past. Road to the Future.

ECONOMIC DEVELOPMENT AUTHORITY MEETING

**MUNICIPAL COUNCIL CHAMBERS
21 5TH STREET E, MANTORVILLE, MN 55955
REGULAR MEETING
Monday, August 17, 2026
6:30 PM**

- 1. Call to Order**
 - ☐ Brian Hindal ☐ Chuck Bradford ☐ Zach Krause ☐ Kim Boyum
 - ☐ Troy Stafford ☐ Bob Soland ☐ Jim Potter
- 2. Approval of Meeting Minutes**
 - A. June 15, 2026 Minutes
- 3. Financial Report**
 - A. June 2026
 - B. August 2026
- 4. New Business/Old Business**
 - A. Art Guild Advertising: Mary Ayshford
 - B. Welcome Center Request: Sandra Gauchnauer
 - C. SMIF Economic Development Grant Update
 - i. Mantorville Business Learning Initiative
 - D. SMIF Taylor Rural Development Grant
 - i. Riverside Park
 - E. Larger Than Life Update
 - F. Music in Mantorville Update
 - G. Review of Expectations
 - i. Main Street Limestone
 - ii. Fishing Dock or Pier
 - iii. Revolving Loan Promotion
 - iv. Business Recruitment
 - H. Other Items
- 5. Adjourn**

Next meeting is scheduled for Monday, September 21, 2026, at 6:30 p.m.



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Mantorville EDA Meeting
August 17, 2026 Agenda
Memo

- **New Business/Old Business**
- **Minutes**
 - June 15, 2026 Minutes are in the packet.
- **Financial Update**
 - The June and August 17 financial packets are in this packet for approval.
- **Mantorville Art Guild**
 - Art Guild members attended the April 21st EDA meeting in hopes of getting funding for two projects. We discovered that those items weren't in line with the funding guidelines of the EDA. However, the Board was kind enough to help us by covering the cost of an ad I had just submitted that day to the *TODAY* magazine which then appeared in the May issue. (See attached). At the time we had agreed with the magazine editor to purchase two ads, if we could also have an article about the Art Guild & Mantorville in between running the ads at no cost. The story will be published in the July issue, followed by our second ad in the August issue. Keep in mind the magazine has a circulation of 70,000. (See attached images of both story & ad)
 - In this second ad we are inviting the public to visit Mantorville for upcoming community events. We're stepping up our focus to be stronger advocates for tourism & community partners – this ad has the potential to not only benefit the Art Guild, but the community over all. We are asking for the EDA to once again cover the cost of this *TODAY* magazine ad which will come to just under \$300. We will supply the invoice once we receive it from the publication.
- **Mantorville Welcome Center**
 - The estimate from Comet Heating for a new furnace is \$4,800.
 - They have raised \$2,812.10.
 - Therefore, our request is for \$1,987.90.
- **SMIF Economic Development Grant**
 - I have included a copy of the grant application narrative in this electronic copy. I am not going to make hard copies for the meeting. This came together in a discussion with Lynnette Nash and Jason Klimavicz. I am hopeful people can read or scan through the copy before the Monday night meeting. You will find the application submitted and an AI summary of the survey taken by 14 business owners in Mantorville. I sent out 24 invites to take it. 50% participation rate would be considered excellent.
 - Collaboration between EDA, Chamber, MRA, and Art Guild. I am referring to it as the Mantorville Business Learning Initiative. I believe we have a strong application. We will find out in mid-October if awarded. If not awarded, I still feel we can move forward with the initiative. I am in conversations with the Small Business Development Center and Winona State University Business Outreach.
- **SMIF Taylor Rural Development Grant Idea - September**
 - Riverside Park
 - Shade opportunities for green space in front of bandshell and Wi-Fi installed.
 - SMIF provided a positive response when I reached out to them for assistance on



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how these two projects would be evaluated.

- **Larger Than Life Update**

- This is our first meeting since before the LTL Kick-off in June.

- **Music in Mantorville**

- Overall, MiM has been going well. Turnout has been up and down depending on weather. This week, with the heat advisory and county fair setup, turnout was only 100. We had a couple of nights that were pushing 1,000 people, and most nights have been around 400. Lots of compliments on the bandshell and park. Joe has been happy with how clean we've kept the park. Getting some shade sails in the green space would be a great addition.

- **2026 Expectations Review**

- At the March meeting, the following projects/goals were approved by EDA. I will continue to include the projects/goals in the monthly document to make sure we revisit them throughout the year.
 - Main Street Limestone
 - I have been having email discussions with Minnesota Historical Society's Ryan Maciej regarding what limestone buildings are included on the National Register and what concerns need to be taken into account when cleaning limestone. I am reaching out to Joe Powers as well. I was told he went through this process a few years back.
 - Fishing Dock or Pier
 - After visiting with Joe Adams, a fishing dock will probably not be able to withstand the punishment of rising and swiftly moving currents. A pier would take extensive work creating the foundation into the shoreline and creating additional parking spaces.
 - Joe did share with me that at one time Mantorville was exploring the idea of a canoe or kayak access to the river above the dam. I have been told the river is accessible to Wasioja. Thoughts on this?
 - Marketing the Revolving Loan Fund Program to assist local businesses with immediate needs.
 - It is my belief that the Business Learning Initiative will be the best way to make businesses aware of the RLF opportunity. As a result of the collaboration, new opportunities for grants and assistance could become known and available.
 - Recruiting new businesses and/or housing to Mantorville.
 - City update on the Relay Station land? Sounds like housing?

- **Other Items**

- If you have any new ideas you would like included in the agenda, then please let me know, and we will get them added in time for Monday night's meeting.

- **The next meeting is scheduled for Monday, September 21, 2026, at 6:30 p.m.**



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ECONOMIC DEVELOPMENT AUTHORITY MEETING

MUNICIPAL COUNCIL CHAMBERS
21 5TH STREET E, MANTORVILLE, MN 55955

MINUTES

Monday, June 15, 2026
6:30 PM

1. Call to Order

X Brian Hindal X Chuck Bradford X Zach Krause X Kim Boyum
☐ Troy Stafford X Bob Soland ☐ Jim Potter

A. The meeting was called to order by President Hindal at 6:30 pm.

B. Not in attendance were Troy Stafford and Jim Potter

C. Also in attendance was Todd Kieffer, EDA Coordinator

2. Approval of Meeting Minutes

A. May 18, 2026 Minutes

- i. *Motion to approve the May 18, 2026 minutes was made by Bradford and seconded by Boyum*
- ii. *Motion carried 5-0*

3. Financial Report

A. June 2026

- i. *Motion to approve the June 2026 financial report was made by Boyum and seconded by Soland.*
- ii. *Motion carried 5-0*

4. New Business/Old Business

A. Art Guild Thank You

- i. *Kieffer included a very nice thank you from the Mantorville Art Guild to the EDA, expressing their gratitude for the donation of \$300 to help with advertising. Mary Ayshford, President, was the author of the letter.*

B. Mantorville Business Directory

- i. *Numerous more businesses were shared with Kieffer. A business directory needs to remain current for residents so they can access services whenever needs arise.*
- ii. *Kieffer will continue to develop the directory. Once we have it updated, it will be located on the city website. If any businesses are missed, then they will be instructed to contact Kieffer via email, and they will be added. This will also allow for more efficient communication with all business owners in the community.*

C. Larger Than Life Update

- i. *2026 will have 36 pieces of art on display. This will require 20 temporary structures to be installed in the park. Installation will begin Monday, June 22, with unveiling taking place on Saturday, June 27, at 11:00 am. 15 of the artists have committed to having booths to display and sell artwork from 10 am to 2:00 pm. Live music will be provided, and the Lions Club will have food available, too.*

D. Music in Mantorville Update

- i. *Attendance was estimated to be around 600-700 for June 2, and then about 350 for June 9. Certain bands have larger followings, and thus, we will see some differences*



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- in attendance from week to week. Farmers' Market was reported to include more vendors this year, and more interest was shown by those in attendance. Farmers' Market runs from 4:00 – 8:00 pm.*
- ii. *June 2 had 3 food vendors: Hubble House, Hidden Pines, and County Seat. On June 9, only Hubble House was able to participate. The only concern was the length of the lines to the bathroom on June 2.*
 - iii. *Live music is from 5:30-7:30. For some people, this could be difficult to get home from work and then be able to attend. However, there are no lights, so it is important for people to safely leave the park before it gets dark.*

E. Review of Expectations

- i. Main Street Limestone
 - *At the time of the meeting, no additional information had been received. There will be more information to come.*
- ii. Fishing Dock or Pier
 - *An idea of a fishing pier was mentioned by Commissioner Boyum at the May meeting. A discussion ensued and it could be that a fishing dock might be a better opportunity. 1. A dock will not impact the existing flow of the river, and 2. A fishing dock would allow for safer fishing experiences for those who are less able to fish from the shoreline.*
 - *The EDA has requested Kieffer to continue looking into this project.*
- iii. Revolving Loan Promotion
 - *Commissioners did discuss the revolving loan program balloon structure. More discussion will take place at the next meeting.*
 - *Once there is complete agreement, then Kieffer will be promoting the opportunity to local business owners. Currently, the EDA has \$51,857 available for this program.*
- iv. Business Recruitment
 - *The first item to complete is the business directory to identify all the businesses that reside in Mantorville. It will be important to include all business owners in the identification of prospective businesses for the future.*

F. Other Items

- i. *Brian Hindal announced that 2026 will be his last year as EDA President. However, he will remain on the EDA.*
 - *Brian's passion for the people and the City of Mantorville has been exemplary, and his leadership will be missed.*
- ii. *Kieffer will be reaching out to the Welcome Center for an update on their fundraising for a new furnace. They are scheduled to appear again at our July meeting.*
- iii. *We do have several commissioners who may not be able to be present for the July 20th scheduled meeting. If we are not able to have a quorum, then we will need to cancel the meeting. If it is canceled, Kieffer will be in touch with the Welcome Center as to the next meeting for them to attend.*

5. Adjourn

- A. *Motion to adjourn the meeting at 7:42 pm was made by Hindal and seconded by Krause.*
- B. *Motion carried 5-0*

Next meeting is scheduled for Monday, July 20, 2026, at 6:30 p.m.

CITY EDA BUDGET EXPENSES

EXPENSES		2024	2025	2026
General Expenses	Budget Amt		Budget Amt	Budget Amt
	\$ 34,225.00	Description	\$32,725.00	Description
Monthly K-M Telecom Invoice	\$ 2.90	800# Paid thru end October	\$ 3.05	800# Paid thru end December
CEDA	\$ 5,717.50	CEDA 1st Qtr paid 1/22/24	\$ 6,003.25	CEDA 1st Qtr Paid 1/10/25
CEDA	\$ 5,717.50	CEDA 2nd Qtr paid 4/4/24	\$ 6,003.25	CEDA 2nd Qtr paid 4/14/25
CEDA	\$ 5,717.50	CEDA 3rd Qtr Paid 7/3/24	\$ 6,003.25	CEDA 3rd Qtr paid 7/14/25
CEDA	\$ 5,717.50	CEDA 4th Qtr. Paid 10/10/24	\$ 6,003.25	CEDA 4th Qtr paid 10/13/25
Other:	\$ 500.00	Welcome Center Donation	\$ 95.00	Stagecoach Days Food License
		Coupon Campaign Reimbursement		
	\$ 1,500.00	Chamber	\$ 500.00	For Larger Than Life Foundation
	\$ 2,000.00	MRA Donation	\$ 50.00	Annual Chamber Dues 2025
				EDA Contribution Toward Marigold
	\$ 60.00	Coin Reimbursement-Choc Shop	\$ 1,500.00	Days
	\$ 500.00	Larger than life reimbursement	\$ 17,561.83	Band Shell Payment
			\$ (17,561.83)	Bandshell Reimbursement from
	\$ 75.00	Coin Reimbursement-Choc Shop		Rochester Sales Tax CD Money
	\$ 25.00	Coin Reimbursement-Hubbell	\$ 3,300.00	Final Bandshell Payment
	\$ 47.00	Kasson Laser Graphics Plaque		
Total Expenses	\$ 27,579.90		\$ 29,461.05	\$ 13,071.31
Remaining Balance	\$ 6,645.10		\$ 3,263.95	\$ 19,653.69
			\$ 6,645.00	Remaining 2024 funds Transferred to 2025 in fund 201
				\$ 6,645.00 Fund 201
				*there will not be a balance transfer for year 2025
			\$ 9,908.95	Remaining Balance
				\$ 26,298.69 Total Balance Remaining

Mantorville EDA - Financial Activity (Checking)

Month	Date	Check	Description/Paid To	Payment	Deposit	Balance	Reconciled on
November	11.01.22	1415	Marigold Days - Festival Funds	\$1,500.00		\$12,342.39	
	11.28.22	1416	John Olive - Brewery Invoices	\$608.18		\$11,734.21	
	11.28.22	1417	John Olive - Printing for Brewery; 500 brochures from Minuteman Press - Stopped Payment - Void	\$110.00		\$11,734.21	Payee lost check; EDA approved \$30 stop check fee and will re-wrote check on 03.07
	11.28.22	1418	Olive Bros - Clean up at Brewery	\$2,250.00		\$9,484.21	
	11.30.22		Interest		\$0.33	\$9,484.54	11.30.22
December	12.06.22	1419	MN Dept of Health - 2023 License (mailed 01.05.23)	\$95.00		\$9,389.54	
	12.15.22	1420	Minuteman Press; 500 brochures	\$200.00		\$9,189.54	
	12.31.22		Interest		\$0.26	\$9,189.80	
January	1/1/2023		Balance Forward			\$9,189.80	
	1/24/2023	1421	Olde Fashioned Christmas	\$500.00		\$8,689.80	
	1/24/2023	1422	Fall Festival	\$500.00		\$8,189.80	
	1/31/2023		Interest		\$0.23	\$8,190.03	2/1/2023
February	2/28/2023		Interest		\$0.20	\$8,190.23	
March	3/6/2023		Stop payment	\$30.00	\$0.00	\$8,160.23	
	3/6/2023	1423	Reissued check (lost) - John Olive	\$110.00	\$0.00	\$8,050.23	
	3/31/2023		Interest		\$0.21	\$8,050.44	3/31/2023
April	4/30/2023		Interest		\$0.20	\$8,050.64	4/30/2023
May	5/31/2023		Interest		\$0.20	\$8,050.84	5/31/2023
June	6/1/2023		Deposit		\$5,000.00	\$13,050.84	
	6/7/2023	1424	Check	\$5,000.00	\$0.00	\$8,050.84	
	6/21/2023	1425	Check	\$4,500.00	\$0.00	\$3,550.84	
	6/30/2023		Interest		\$0.19	\$3,551.03	6/30/2023
July	7/31/2023		Interest		\$0.09	\$3,551.12	7/31/2023
August	8/7/2023	1426	MRA (Stagecoach Days)	\$2,500.00	\$0.00	\$1,051.12	
	8/7/2023	1427	Marigold Days (Fireworks)	\$500.00	\$0.00	\$551.12	
	8/15/2023	1428	City of Mantorville (Hanson Family Grant)	\$3,000.00	\$0.00	-\$2,448.88	
	8/16/2023		Deposit		\$3,000.00	\$551.12	
	8/31/2023		Interest		\$0.03	\$551.15	
September	9/5/2023	1429	Voided		\$0.00	\$551.15	10/3/2023
	9/11/2023	1430	Miles Partnership (Explore MN Travel Guide)	\$615.00	\$0.00	-\$63.85	
	9/25/2023		Transfer from savings		\$1,000.00	\$936.15	
	9/25/2023		Interest		\$0.02	\$936.17	10/3/2024
October	10/10/2023	1431	Marigold Days Committee	\$1,684.00	\$0.00	-\$747.83	
	10/17/2023	1432	Kasson Laser Graphics	\$150.00	\$0.00	-\$897.83	
	10/6/2023	1433	Larger Than Life	\$500.00	\$0.00	-\$1,397.83	
	10/6/2023		Transfer from Savings		\$2,500.00	\$1,102.17	
	10/31/2023		Interest		\$0.03	\$1,102.20	11/7/2023
November	11/14/2023	1434	Voided		\$0.00	\$1,102.20	
	11/14/2023	1435	Kasson Laser Graphics for GEM Plaque	\$45.00	\$0.00	\$1,057.20	
	11/30/2023		Interest		\$0.03	\$1,057.23	12/5/2023
December	12/31/2023		Interest		\$0.03	\$1,057.26	12/31/2023
			Total Revenues and Expenses	\$19,634.00	\$11,501.46	\$1,057.26	12/31/2023
			Financial Activity 2024				

Mantorville EDA - Financial Activity (Checking)

Month	Date	Check	Description/Paid To	Payment	Deposit	Balance	Reconciled on
January	1/31/2024		Interest		\$0.02	\$1,057.28	2/12/2024
February	2/29/2024		Interest		\$0.03	\$1,057.31	3/31/2024
March	3/29/2024		Interest		\$0.03	\$1,057.34	3/31/2024
April	4/30/2024		Interest		\$0.02	\$1,057.36	5/2/2024
May	5/31/2024		Interest		\$0.03	\$1,057.39	6/4/2024
June	6/24/2024		Deposit - SEMAC for Larger than Life		\$5,000.00	\$6,057.39	
	6/30/2024		Interest		\$0.05	\$6,057.44	7/2/2024
July	7/1/2024	1436	Larger Than Life	\$5,000.00	\$0.00	\$1,057.44	8/8/2024
	7/31/2024		Interest		\$0.03	\$1,057.47	8/8/2024
August	8/30/2024		Interest		\$0.03	\$1,057.50	9/1/2024
September	9/30/2024		Interest		\$0.02	\$1,057.52	10/1/2024
October	10/31/2024		Interest		\$0.03	\$1,057.55	11/1/2024
November	11/30/2024		Interest		\$0.03	\$1,057.58	12/1/2024
December	12/31/2024		Interest		\$0.02	\$1,057.60	12/31/2024
			2024 Revenues & Expenses	\$5,000.00	\$5,000.34	\$1,057.60	12/31/2025
			Financial Activity 2025				
January	1/31/2025		Interest		\$0.03	\$1,057.63	2/1/2025
February	2/28/2025		Interest		\$0.03	\$1,057.66	3/1/2025
March	3/31/2025		Interest		\$0.02	\$1,057.68	4/1/2025
April	4/30/2025		Interest		\$0.04	\$1,057.72	5/1/2025
May	5/30/2025		Interest		\$0.04	\$1,057.76	6/3/2025
June	6/30/2025		Interest		\$0.04	\$1,057.80	
			MN State Fiddlers Association		\$500.00	\$1,557.80	7/1/2025
July	7/10/2025	1437	MN State Fiddlers Association	\$500.00	\$0.00	\$1,057.80	
	7/17/2025		Deposit from SEMAC Larger Than Life 2026	\$0.00	\$5,000.00	\$6,057.80	
	7/31/2025		Interest		\$0.09	\$6,057.89	7/31/2025
August	8/4/2025	1438	To Larger Than Life	\$5,000.00	\$0.00	\$1,057.89	
	8/31/2025		Interest		\$0.04	\$1,057.93	8/31/2025
September	9/30/2025		Interest		\$0.02	\$1,057.95	9/30/2025
October	10/28/2025	1439	Kasson Laser Graphics - GEM Plaque	\$50.00		\$1,007.95	
	10/31/2025		Interest		\$0.03	\$1,007.98	10/31/2025
November	11/30/2025		Interest		\$0.02	\$1,008.00	11/30/2025
December	12/31/2025		Interest		\$0.03	\$1,008.03	12/31/2025
			2025 Revenues & Expenses	\$5,550.00	\$5,500.43	\$1,008.03	12/31/2025
			Financial Activity 2026				
January	1/31/2026		Interest		\$0.03	\$1,008.06	1/31/2026
February	2/28/2026		Interest		\$0.02	\$1,008.08	2/28/2026
March	3/31/2026		Interest		\$0.03	\$1,008.11	3/31/2026
April	4/30/2026		Interest		\$0.02	\$1,008.13	4/30/2026
May	5/31/2026		Interest		\$0.03	\$1,008.16	5/31/2026
			2026 Revenues & Expenses	\$0.00	\$0.13	\$1,008.16	
Unless there are outstanding checks (highlighted in yellow), the difference between the Balance Forward above and the total revenues/expenses (highlighted in blue) should be zero to be in balance:						\$0.00	

Mantorville EDA - Financial Activity (Checking)

Month	Date	Check	Description/Paid To	Payment	Deposit	Balance	Reconciled on
			Checking			\$1,008.16	
			Total Revolving Loan Money Market Savings (details next page)			\$40,776.89	
		CD	Rochester Sales Tax Dollars Remaining			\$45,549.39	
		CD	Revolving Loan Money			\$2,931.73	
			Cash from CD (revolving loan money)			\$7,438.17	
			Total EDA Funds			\$98,712.50	

Mantorville EDA - Financial Activity (Revolving Fund Savings)

Month	Date	Check		Description	Payment	Deposit	Balance	Reconciled on
	1/1/2023			Balance Forward			\$15,778.65	12/31/2022
January	1/5/2023			Deposit - Payment from Berg Properties/Creative Change	\$0.00	\$2,000.00	\$17,778.65	
	1/5/2023			Deposit - Payment from County Seat Coffeehouse		\$2,138.98	\$19,917.63	
	1/12/2023			Deposit - Payment from Seim's/Mantorville Saloon		\$218.00	\$20,135.63	
	1/31/2023			Interest		\$3.21	\$20,138.84	1/31/2023
February	2/28/2023			Deposit - Payment from Seim's/Mantorville Saloon		\$218.00	\$20,356.84	
	2/28/2023			Interest		\$3.09	\$20,359.93	
March	3/23/2023			Deposit - Payment from Seim's/Mantorville Saloon		\$218.00	\$20,577.93	
	3/31/2023			Interest		\$3.47	\$20,581.40	3/31/2023
April	4/3/2023			Deposit (Hanson Grant)		\$3,000.00	\$23,581.40	
	4/30/2023			Interest		\$3.84	\$23,585.24	4/30/2023
May	5/4/2023			Deposit - April's - late due staff change at city hall		\$218.00	\$23,803.24	
	5/22/2023			Deposit - Payment from Seim's/Mantorville Saloon		\$218.00	\$24,021.24	
	5/31/2023			Deposit - SEMAC Larger Than Life		\$5,000.00	\$29,021.24	
	5/31/2023			Interest		\$4.08	\$29,025.32	5/31/2023
June	6/1/2023			Check	\$5,000.00		\$24,025.32	
	6/15/2023			Deposit - Payment from Seim's/Mantorville Saloon		\$218.00	\$24,243.32	
	6/30/2023			Interest		\$3.97	\$24,247.29	6/30/2023
July	7/19/2023			Deposit - Payment from Seim's/Mantorville Saloon		\$218.00	\$24,465.29	
	7/31/2023			Interest		\$4.13	\$24,469.42	7/31/2023
August	8/15/2023			Deposit - Payment from Seim's/Mantorville Saloon		\$218.00	\$24,687.42	
	8/16/2023			Check TO City for Hanson Grant	\$3,000.00		\$21,687.42	
	8/31/2023			Interest		\$3.92	\$21,691.34	8/31/2023
September	9/18/2023			Deposit - Payment from Seim's/Mantorville Saloon		\$218.00	\$21,909.34	
	9/25/2023			Transfer to checking	\$1,000.00		\$20,909.34	
	9/30/2023			Interest		\$3.54	\$20,912.88	9/30/2023
October	10/6/2023			Transfer to Checking Account	\$2,500.00		\$18,412.88	
	10/13/2023			Deposit-Seim's/Mantorville Saloon		\$218.00	\$18,630.88	
	10/31/2023			Interest		\$3.22	\$18,634.10	10/31/2023
November	11/29/2023			Deposit-Seim's/Mantorville Saloon		\$218.00	\$18,852.10	
	11/30/2023			Interest		\$3.07	\$18,855.17	11/30/2023
December	12/14/2023			Deposit-Seim's/Mantorville Saloon		\$218.00	\$19,073.17	
	12/31/2023			Interest		\$3.22	\$19,076.39	12/31/2025
				Revenue & Expenses Total	\$11,500.00	\$14,797.74	\$19,076.39	12/31/2025
				<u>2024 Financial Activity</u>				
January	1/3/2024			Deposit-Karrie Berg		\$3,000.00	\$22,076.39	
	1/16/2024			Deposit-Seim's/Mantorville Saloon		\$218.00	\$22,294.39	
	1/31/2024			Interest		\$3.73	\$22,298.12	2/1/2024
February	2/14/2024			Deposit-Seim's Mantorville Saloon		\$218.00	\$22,516.12	
	2/29/2024			Interest		\$3.55	\$22,519.67	3/1/2024
March	3/14/2024			Deposit-Seim's Mantorville Saloon		\$218.00	\$22,737.67	
	3/29/2024			Interest		\$3.84	\$22,741.51	4/1/2024

Mantorville EDA - Financial Activity (Revolving Fund Savings)

Month	Date	Check		Description	Payment	Deposit	Balance	Reconciled on
April	4/11/2024			Deposit-Seim's Mantorville Saloon		\$218.00	\$22,959.51	
	4/30/2024			Interest		\$3.75	\$22,963.26	5/1/2024
May	5/21/2024			Deposit-Seim's Mantorville Saloon		\$218.00	\$23,181.26	
	5/31/2024			Interest		\$3.90	\$23,185.16	6/1/2024
June	6/14/2024			Deposit-Seim's Mantorville Saloon		\$218.00	\$23,403.16	
	6/30/2024			Interest		\$3.83	\$23,406.99	7/1/2024
July	7/10/2024			Deposit - Seim's Mantorville Saloon		\$218.00	\$23,624.99	
	7/31/2024			Interest		\$3.99	\$23,628.98	8/1/2024
August	8/15/2024			Deposit - Seim's Mantorville Saloon		\$218.00	\$23,846.98	
	8/30/2024			Interest		\$4.02	\$23,851.00	9/1/2024
September	9/12/2024			Deposit - Seim's Mantorville Saloon		\$218.00	\$24,069.00	
	9/30/2024			Interest		\$3.93	\$24,072.93	10/1/2024
October	10/16/2024			Deposit - Seim's Saloon		\$218.00	\$24,290.93	
	10/31/2024			Interest		\$4.10	\$24,295.03	11/2/2024
November	11/15/2024			Deposit - Seim's Saloon		\$218.00	\$24,513.03	
	11/30/2024			Interest		\$4.00	\$24,517.03	12/1/2024
December	12/31/2024			Interest		\$4.15	\$24,521.18	12/31/2025
				2024 Revenue & Expenses	\$0.00	\$5,444.79	\$24,521.18	12/31/2025
				<u>2025 Financial Activity</u>				
January	1/21/2025			Deposit - Seim's Saloon		\$218.00	\$24,739.18	
	1/21/2025			Deposit - Berg Properties / Creative Change		\$3,000.00	\$27,739.18	
	1/31/2025			Interest		\$4.36	\$27,743.54	2/1/2025
February	2/24/2025			Deposit - Seim's Saloon		\$218.00	\$27,961.54	
	2/28/2025			Interest		\$4.26	\$27,965.80	3/1/2025
March	3/14/2025			Deposit - Seim's Saloon		\$218.00	\$28,183.80	
	3/31/2025			Interest		\$4.77	\$28,188.57	4/1/2025
April	4/16/2025			Deposit - Seim's Saloon		\$218.00	\$28,406.57	
	4/30/2025			Interest		\$4.65	\$28,411.22	5/1/2025
May	5/15/2025			Deposit - Seim's Saloon		\$218.00	\$28,629.22	
	5/31/2025			Interest		\$4.85	\$28,634.07	6/2/2025
June	6/17/2025			Deposit - Seim's Saloon		\$218.00	\$28,852.07	
	6/30/2025			Interest		\$4.72	\$28,856.79	7/16/2025
July	7/17/2025			Deposit - Seim's Saloon		\$218.00	\$29,074.79	
	7/31/2025			Interest		\$4.92	\$29,079.71	7/31/2025
August	8/15/2025			Deposit - Seim's Saloon		\$218.00	\$29,297.71	
	8/31/2025			Interest		\$4.96	\$29,302.67	8/31/2025
September	9/12/2025			Deposit - Seim's Saloon		\$218.00	\$29,520.67	
	9/30/2025			Interest		\$4.84	\$29,525.51	10/1/2025
October	10/17/2025			Deposit - Seim's Saloon		\$218.00	\$29,743.51	
	10/31/2025			Interest		\$5.04	\$29,748.55	10/31/2025
November	11/25/2025			Deposit - Seim's Saloon		\$218.00	\$29,966.55	

Mantorville EDA - Financial Activity (Revolving Fund Savings)

Month	Date	Check		Description	Payment	Deposit	Balance	Reconciled on
	11/30/2025			Interest		\$4.89	\$29,971.44	12/1/2025
December	12/29/2025			Deposit - Seim's Saloon		\$218.00	\$30,189.44	
	12/29/2025			Deposit - Berg final loan payment		\$9,458.95	\$39,648.39	
	12/31/2025			Interest		\$5.25	\$39,653.64	12/31/2025
				2025 Revenue & Expenses	\$0.00	\$15,132.46	\$39,653.64	12/31/2025
				<u>2026 Financial Activity</u>				
January	1/16/2025			Deposit - Seim's Saloon		\$218.00	\$39,871.64	
	1/31/2026			Interest		\$6.76	\$39,878.40	1/31/2026
February	2/13/2026			Deposit - Seim's Saloon		\$218.00	\$40,096.40	
	2/28/2026			Interest		\$6.14	\$40,102.54	2/28/2026
March	3/20/2026			Deposit - Seim's Saloon		\$218.00	\$40,320.54	
	3/31/2026			Interest		\$6.82	\$40,327.36	4/1/2026
April	4/24/2/6			Deposit - Seim's Saloon		\$218.00	\$40,545.36	
	4/30/2026			Interest		\$6.64	\$40,552.00	5/1/2026
May	5/29/2026			Deposit - Seim's Saloon		\$218.00	\$40,770.00	
	5/31/2026			Interest		\$6.89	\$40,776.89	6/1/2026
				2026 Revenue & Expenses	\$0.00	\$1,123.25	\$40,776.89	
Difference between balance forward above and total revenues/expenses should be zero to be in balance:							\$0.00	

USDA REVOLVING LOAN FUND ACTIVITY

Applicant	Loan Date	Loan Amount	Interest Rate	Payment Amount	Due Date	Last Date Paid	Interest Paid YTD	Principal Paid YTD	Principal Balance	Final Payment Due
Chocolate Shoppe	21-Feb-2013	\$12,500.00	3.25%	COMPLETE	COMPLETE	12.31.2016	\$1,614.70	\$12,500.00	\$0.00	COMPLETE
Berg Properties - Creative Change	11-Dec-2015	\$24,000.00	2.90%	3000.00 Complete	December 11, 2016 and each year after	12.16.25	\$5,478.94	\$24,000.00	\$0.00	12/11/2025 Complete
Davidson Development West	22-May-2015	\$25,000.00	2%	COMPLETE	COMPLETE		N/A	\$25,000.00	\$0.00	COMPLETE
Davidson Development East	4-Aug-2016	\$27,000.00	3%	2160.00	August 4, 2017 and each year after	08.04.2021	\$2,994.36	\$27,000.00	\$0.00	COMPLETE
Seim Properties LLC	20-Apr-2022	\$35,000.00	1.50%	218.00	83 monthly payments of \$217.56 beginning 05.15.22 and 1 balloon payment of \$19,870.71 on 04.15.29 (final amount may change)	5.29.26	\$1,882.51	\$8,799.49	\$26,200.51	15-Apr-29
Total		<u><u>\$123,500.00</u></u>					<u><u>\$11,970.52</u></u>	<u><u>\$97,299.49</u></u>	<u><u>\$26,200.51</u></u>	

Payments: May 2022
Through May 2026

MICRO LOAN FUND ACTIVITY

Applicant	Loan Date	Loan Amount	Interest Rate	Payment Amount	Due Date	Last Date Paid	Interest Paid YTD	Principal Paid YTD	Balance	Final Payment Due
Paul G. Larsen; Memorabilia	13-May-2020	\$949.00		\$949.00		12.14.20			\$0.00	COMPLETE
Ronald Ruport; Mantorville Square	13-May-2020	\$3,000.00		\$3,000.00		12.07.20			\$0.00	COMPLETE
Sakhann Douk; County Seat	1-Jun-2020	\$2,068.00	3.32%	\$2,138.98		01.05.23	70.98	2,068.00	\$0.00	COMPLETE
Total		<u><u>\$6,017.00</u></u>		<u><u>\$6,087.98</u></u>					<u><u>\$0.00</u></u>	

\$60,000.00	Initial RLF
\$26,200.51	Less Outstanding Revolving Loans (above)
<u><u>\$11,970.52</u></u>	Plus Interest Paid to Date
<u><u>\$45,770.00</u></u>	Balance (Initial RLF -Outstanding Loans + Interest Paid)
\$6,087.98	Micro Loan Program
<u><u>\$0.00</u></u>	Less Outstanding Micro Loans (above)
<u><u>\$6,087.98</u></u>	Balance (Micro Loan Program - Outstanding Loans + Interest Paid)
<u><u>\$51,857.98</u></u>	Total Amount Available for Loans

Seim Saloon - 1.5% Interest

Date	Payment	Interest	Principle	Balance	
4/20/2022				\$ 35,000.00	
5/15/2022	\$ 218.00	\$ 43.75	\$ 174.25	\$ 34,825.75	paid
6/15/2022	\$ 218.00	\$ 43.53	\$ 174.47	\$ 34,651.28	paid
7/15/2022	\$ 218.00	\$ 43.31	\$ 174.69	\$ 34,476.60	paid
8/15/2022	\$ 218.00	\$ 43.10	\$ 174.90	\$ 34,301.69	paid
9/15/2022	\$ 218.00	\$ 42.88	\$ 175.12	\$ 34,126.57	paid
10/15/2022	\$ 218.00	\$ 42.66	\$ 175.34	\$ 33,951.23	paid
11/15/2022	\$ 218.00	\$ 42.44	\$ 175.56	\$ 33,775.67	paid
12/15/2022	\$ 218.00	\$ 42.22	\$ 175.78	\$ 33,599.89	paid
2022 Revenue	\$ 1,744.00	\$ 343.89	\$ 1,400.11	\$ 33,599.89	
1/15/2023	\$ 218.00	\$ 42.00	\$ 176.00	\$ 33,423.89	paid
2/15/2023	\$ 218.00	\$ 41.78	\$ 176.22	\$ 33,247.67	paid
3/15/2023	\$ 218.00	\$ 41.56	\$ 176.44	\$ 33,071.23	paid
4/15/2023	\$ 218.00	\$ 41.34	\$ 176.66	\$ 32,894.56	paid
5/15/2023	\$ 218.00	\$ 41.12	\$ 176.88	\$ 32,717.68	paid
6/15/2023	\$ 218.00	\$ 40.90	\$ 177.10	\$ 32,540.58	paid
7/15/2023	\$ 218.00	\$ 40.68	\$ 177.32	\$ 32,363.26	paid
8/15/2023	\$ 218.00	\$ 40.45	\$ 177.55	\$ 32,185.71	paid
9/15/2023	\$ 218.00	\$ 40.23	\$ 177.77	\$ 32,007.94	paid
10/15/2023	\$ 218.00	\$ 40.01	\$ 177.99	\$ 31,829.95	paid
11/15/2023	\$ 218.00	\$ 39.79	\$ 178.21	\$ 31,651.74	paid
11/29/2023	\$ 218.00	\$ 39.56	\$ 178.44	\$ 31,473.30	paid
12/14/2023	\$ 218.00	\$ 39.34	\$ 178.66	\$ 31,294.65	paid
2023 Revenue	\$ 2,834.00	\$ 528.76	\$ 2,305.24	\$ 31,294.65	
1/15/2024	\$ 218.00	\$ 39.12	\$ 178.88	\$ 31,115.76	paid
2/15/2024	\$ 218.00	\$ 38.89	\$ 179.11	\$ 30,936.66	paid
3/15/2024	\$ 218.00	\$ 38.67	\$ 179.33	\$ 30,757.33	paid
4/15/2024	\$ 218.00	\$ 38.45	\$ 179.55	\$ 30,577.78	paid
5/15/2024	\$ 218.00	\$ 38.22	\$ 179.78	\$ 30,398.00	paid
6/15/2024	\$ 218.00	\$ 38.00	\$ 180.00	\$ 30,218.00	paid
7/15/2024	\$ 218.00	\$ 37.77	\$ 180.23	\$ 30,037.77	paid
8/15/2024	\$ 218.00	\$ 37.55	\$ 180.45	\$ 29,857.32	Paid
9/15/2024	\$ 218.00	\$ 37.32	\$ 180.68	\$ 29,676.64	Paid
10/15/2024	\$ 218.00	\$ 37.10	\$ 180.90	\$ 29,495.73	Paid
11/15/2024	\$ 218.00	\$ 36.87	\$ 181.13	\$ 29,314.60	Paid
2024 Revenue	\$ 2,398.00	\$ 417.96	\$ 1,980.04	\$ 29,314.60	
1/15/2025	\$ 218.00	\$ 36.64	\$ 181.36	\$ 29,133.25	Paid
2/15/2025	\$ 218.00	\$ 36.42	\$ 181.58	\$ 28,951.66	Paid
3/15/2025	\$ 218.00	\$ 36.19	\$ 181.81	\$ 28,769.85	Paid
4/16/2025	\$ 218.00	\$ 35.96	\$ 182.04	\$ 28,587.81	Paid
5/15/2025	\$ 218.00	\$ 35.73	\$ 182.27	\$ 28,405.55	Paid
6/17/2025	\$ 218.00	\$ 35.51	\$ 182.49	\$ 28,223.06	Paid
7/17/2025	\$ 218.00	\$ 35.28	\$ 182.72	\$ 28,040.33	Paid
8/15/2025	\$ 218.00	\$ 35.05	\$ 182.95	\$ 27,857.38	Paid
9/15/2025	\$ 218.00	\$ 34.82	\$ 183.18	\$ 27,674.21	Paid
10/15/2025	\$ 218.00	\$ 34.59	\$ 183.41	\$ 27,490.80	Paid
11/15/2025	\$ 218.00	\$ 34.36	\$ 183.64	\$ 27,307.16	Paid
12/15/2025	\$ 218.00	\$ 34.13	\$ 183.87	\$ 27,123.30	Paid
2025 Revenue	\$ 2,616.00	\$ 424.69	\$ 2,191.31	\$ 27,123.30	
1/16/2026	\$ 218.00	\$ 33.90	\$ 184.10	\$ 26,939.20	Paid
2/13/2026	\$ 218.00	\$ 33.67	\$ 184.33	\$ 26,754.87	Paid
3/20/2026	\$ 218.00	\$ 33.44	\$ 184.56	\$ 26,570.32	Paid
4/24/2026	\$ 218.00	\$ 33.21	\$ 184.79	\$ 26,385.53	Paid
5/29/2026	\$ 218.00	\$ 32.98	\$ 185.02	\$ 26,200.51	Paid
2026 Revenue	\$ 1,090.00	\$ 167.22	\$ 922.78	\$ 26,200.51	

Creative Change - 2.9% Intst

Date	Payment	Interest	Principal		
				\$ 24,000.00	Beginning Amount
2016	\$ 500.00	\$ 386.03	\$ 113.97	\$ 23,886.03	Amounts from Cami 12/20/17
2016	\$ 1,920.00	\$ 692.69	\$ 1,227.31	\$ 22,658.72	
2017	\$ 1,920.00	\$ 657.10	\$ 1,262.90	\$ 21,395.83	
2018	\$ 1,920.00	\$ 620.48	\$ 1,299.52	\$ 20,096.31	
2019	\$ 1,920.00	\$ 582.79	\$ 1,337.21	\$ 18,759.10	
2020	\$ 1,920.00	\$ 544.01	\$ 1,375.99	\$ 17,383.11	
2021	\$ 1,920.00	\$ 504.11	\$ 1,415.89	\$ 15,967.22	
2022	\$ 2,000.00	\$ 463.05	\$ 1,536.95	\$ 14,430.27	
2023	\$ 3,000.00	\$ 418.48	\$ 2,581.52	\$ 11,848.75	
2024	\$ 3,000.00	\$ 343.61	\$ 2,656.39	\$ 9,192.37	
2025	\$ 9,458.95	\$ 266.58	\$ 9,192.37	-	paid off 12.16.25
Totals	\$ 29,478.95	\$ 5,478.94	\$ 24,000.00		

Memorandum

To: Mantorville Economic Development Authority

From: Gretchen Lohrbach

Date: August 17, 2026

Re: EDA Financials through July 2026

As of right now:

- ❖ A total of \$26,298.14 is available for use.
 - There is \$19,653.14 remaining in the 2026 budget.
 - There is \$6,645.00 (for future bandshell expenses) that was transferred from 2024.
- ❖ The MBT CD Currently has \$48,481.12 dollars in it.
 - \$38,111.22 of this is remaining Rochester Sales Tax Dollars.
 - \$10,369.90 is Revolving Loan Dollars.
- ❖ There is a cash balance of \$7,438.17 in Rochester Sales Tax dollars left from the bandshell withdrawal.
- ❖ Revolving Loan Funds – Approximate total \$52,293.98
 - \$46,206 available for loans.
 - \$6,087.98 available for micro loans.

The EDA may want to advertise somehow that these loans are available to our small businesses in town.

Thank you!

2027 General Budget w/ 2026 YTD

			2024 Budget	2024 EOY	2025 Budget	2025 EOY	2026 Budget	2026 YTD	2027 Budget	COMMENTS
101- EXPENDITURES			Final Levy 6.5%	EOY Spent	Final Levy 7.5%	EOY Spent	Final Levy 5%	YTD Spent	Preliminary	
46500		EDA								
	101	Salaries	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	120	Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	437	Other Miscellaneous	\$34,225.00	\$27,579.90	\$32,725.00	\$29,590.88	\$32,725.00	\$13,071.96	\$32,725.00	Wish list 2027 ?
		2025 & 2026 EDA Wish List for Budget included the following:								
		\$500 City Branding								
		\$75 Cross-Community Chamber Member								
		\$1000 Paper and On-Line Brochures								
		\$6000 City-Wide Event Support								
		\$24,590 Contract with CEDA								
		\$1000 Misc Items (800#, legal, SHRPA subscription, etc.)								
		SEMMCHRA \$10,000 to Match Rehab Grant - Small Cities Development					\$10,000.00	\$10,000.00		
	720	Operating Transfers	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
		Total EDA	\$34,225.00	\$27,579.90	\$32,725.00	\$29,590.88	\$42,725.00	\$23,071.96	\$32,725.00	

MANTORVILLE EDA
BUDGET EXPENSES

	2024		2025		2026	
General Expenses	Budget Amt		Budget Amt		Budget Amt	
	\$ 34,225.00	Description	\$32,725.00	Description	\$32,725.00	
Monthly K-M Telecom Invoice	\$ 2.90	800# Paid thru end October	\$ 3.05	800# Paid thru end December	\$ 0.15	800# pd thru July
CEDA	\$ 5,717.50	CEDA 1st Qtr paid 1/22/24	\$ 6,003.25	CEDA 1st Qtr Paid 1/10/25	\$ 6,147.50	CEDA 1st Qtr Paid 1/12/26
CEDA	\$ 5,717.50	CEDA 2nd Qtr paid 4/4/24	\$ 6,003.25	CEDA 2nd Qtr paid 4/14/25	\$ 6,147.50	CEDA 2nd Qtr Paid 4/13/26
CEDA	\$ 5,717.50	CEDA 3rd Qtr Paid 7/3/24	\$ 6,003.25	CEDA 3rd Qtr paid 7/14/25		
CEDA	\$ 5,717.50	CEDA 4th Qtr. Paid 10/10/24	\$ 6,003.25	CEDA 4th Qtr paid 10/13/25		
Other:	\$ 500.00	Welcome Center Donation	\$ 95.00	Stagecoach Days Food License	\$ 423.81	Walking Tour Books - Allegra
		Coupon Campaign Reimbursement				
	\$ 1,500.00	Chamber	\$ 500.00	For Larger Than Life Foundation	\$ 9,000.00	Hanson family Grant
	\$ 2,000.00	MRA Donation	\$ 50.00	Annual Chamber Dues 2025	\$ (9,000.00)	Hanson Grant Revenue
				EDA Contribution Toward Marigold		
	\$ 60.00	Coin Reimbursement-Choc Shop	\$ 1,500.00	Days		
	\$ 500.00	Larger than life reimbursement	\$ 17,561.83	Band Shell Payment		
			\$ (17,561.83)	Bandshell Reimbursement from Rochester Sales Tax CD Money	\$ 298.00	Reimbursing Art Guild for Advertisement
	\$ 75.00	Coin Reimbursement-Choc Shop				
	\$ 25.00	Coin Reimbursement-Hubbell	\$ 3,300.00	Final Bandshell Payment	\$ 50.00	Chamber membership
	\$ 47.00	Kasson Laser Graphics Plaque			\$ 5.00	Karrie Berg Close out loan
Total Expenses	\$ 27,579.90		\$ 29,461.05		\$ 13,071.96	
Remaining Balance	\$ 6,645.10		\$ 3,263.95		\$ 19,653.04	
			\$ 6,645.00	Remaining 2024 funds Transferred to 2025 in fund 201	\$ 6,645.00	Fund 201
			\$ 9,908.95	Remaining Balance		
					\$ 26,298.04	Total Balance Remaining

Mantorville EDA - Financial Activity (Checking)

Month	Date	Check	Description/Paid To	Payment	Deposit	Balance	Reconciled on
August	8/4/2025	1438	To Larger Than Life	\$5,000.00	\$0.00	\$1,057.89	
	8/31/2025		Interest		\$0.04	\$1,057.93	8/31/2025
September	9/30/2025		Interest		\$0.02	\$1,057.95	9/30/2025
October	10/28/2025	1439	Kasson Laser Graphics - GEM Plaque	\$50.00		\$1,007.95	
	10/31/2025		Interest		\$0.03	\$1,007.98	10/31/2025
November	11/30/2025		Interest		\$0.02	\$1,008.00	11/30/2025
December	12/31/2025		Interest		\$0.03	\$1,008.03	12/31/2025
			2025 Revenues & Expenses	\$5,550.00	\$5,500.43	\$1,008.03	12/31/2025
			<u>Financial Activity 2026</u>				
January	1/31/2026		Interest		\$0.03	\$1,008.06	1/31/2026
February	2/28/2026		Interest		\$0.02	\$1,008.08	2/28/2026
March	3/31/2026		Interest		\$0.03	\$1,008.11	3/31/2026
April	4/30/2026		Interest		\$0.02	\$1,008.13	4/30/2026
May	5/31/2026		Interest		\$0.03	\$1,008.16	5/31/2026
June	6/30/2026		Interest		\$0.02	\$1,008.18	6/30/2026
July	7/31/2026		Interest		\$0.03	\$1,008.21	8/10/2026
			2026 Revenues & Expenses	\$0.00	\$0.18	\$1,008.21	
Unless there are outstanding checks (highlighted in yellow), the difference between the Balance Forward above and the total revenues/expenses (highlighted in blue) should be zero to be in balance:						\$0.00	
			Checking			\$1,008.21	
			Total Revolving Loan Money Market Savings (details next page)			\$41,226.60	
		CD	Rochester Sales Tax Dollars Remaining in CD			\$38,111.22	

Mantorville EDA - Financial Activity (Checking)

Month	Date	Check	Description/Paid To	Payment	Deposit	Balance	Reconciled on
		CD	Revolving Loan Money in CD			\$10,369.90	
			Cash from CD (Rochester Sales Tax Dollars)			\$7,438.17	
			Total EDA Funds (excludes remaining 2026 budget dollars & transfers from previous page)			\$99,162.31	

Mantorville EDA - Financial Activity (Revolving Fund Savings)

Month	Date	Check		Description	Payment	Deposit	Balance	Reconciled on
February	2/24/2025			Deposit - Seim's Saloon		\$218.00	\$27,961.54	
	2/28/2025			Interest		\$4.26	\$27,965.80	3/1/2025
March	3/14/2025			Deposit - Seim's Saloon		\$218.00	\$28,183.80	
	3/31/2025			Interest		\$4.77	\$28,188.57	4/1/2025
April	4/16/2025			Deposit - Seim's Saloon		\$218.00	\$28,406.57	
	4/30/2025			Interest		\$4.65	\$28,411.22	5/1/2025
May	5/15/2025			Deposit - Seim's Saloon		\$218.00	\$28,629.22	
	5/31/2025			Interest		\$4.85	\$28,634.07	6/2/2025
June	6/17/2025			Deposit - Seim's Saloon		\$218.00	\$28,852.07	
	6/30/2025			Interest		\$4.72	\$28,856.79	7/16/2025
July	7/17/2025			Deposit - Seim's Saloon		\$218.00	\$29,074.79	
	7/31/2025			Interest		\$4.92	\$29,079.71	7/31/2025
August	8/15/2025			Deposit - Seim's Saloon		\$218.00	\$29,297.71	
	8/31/2025			Interest		\$4.96	\$29,302.67	8/31/2025
September	9/12/2025			Deposit - Seim's Saloon		\$218.00	\$29,520.67	
	9/30/2025			Interest		\$4.84	\$29,525.51	10/1/2025
October	10/17/2025			Deposit - Seim's Saloon		\$218.00	\$29,743.51	
	10/31/2025			Interest		\$5.04	\$29,748.55	10/31/2025
November	11/25/2025			Deposit - Seim's Saloon		\$218.00	\$29,966.55	
	11/30/2025			Interest		\$4.89	\$29,971.44	12/1/2025
December	12/29/2025			Deposit - Seim's Saloon		\$218.00	\$30,189.44	
	12/29/2025			Deposit - Berg final loan payment		\$9,458.95	\$39,648.39	

Mantorville EDA - Financial Activity (Revolving Fund Savings)								
Month	Date	Check		Description	Payment	Deposit	Balance	Reconciled on
	12/31/2025			Interest		\$5.25	\$39,653.64	12/31/2025
				2025 Revenue & Expenses	\$0.00	\$15,132.46	\$39,653.64	12/31/2025
				2026 Financial Activity				
January	1/16/2025			Deposit - Seim's Saloon		\$218.00	\$39,871.64	
	1/31/2026			Interest		\$6.76	\$39,878.40	1/31/2026
February	2/13/2026			Deposit - Seim's Saloon		\$218.00	\$40,096.40	
	2/28/2026			Interest		\$6.14	\$40,102.54	2/28/2026
March	3/20/2026			Deposit - Seim's Saloon		\$218.00	\$40,320.54	
	3/31/2026			Interest		\$6.82	\$40,327.36	4/1/2026
April	4/24/2/6			Deposit - Seim's Saloon		\$218.00	\$40,545.36	
	4/30/2026			Interest		\$6.64	\$40,552.00	5/1/2026
May	5/29/2026			Deposit - Seim's Saloon		\$218.00	\$40,770.00	
	5/31/2026			Interest		\$6.89	\$40,776.89	6/1/2026
June	6/17/2026			Deposit Seim's Saloon		\$218.00	\$40,994.89	
	6/30/2026			Interest		\$6.72	\$41,001.61	7/1/2026
July	7/16/2026			Deposit - Seim's Saloon		\$218.00	\$41,219.61	
	7/31/2026			Interest		\$6.99	\$41,226.60	8/10/2026
				2026 Revenue & Expenses	\$0.00	\$1,572.96	\$41,226.60	
Difference between balance forward above and total revenues/expenses should be zero to be in balance:							\$0.00	

MANTORVILLE EDA - USDA REVOLVING LOAN FUND ACTIVITY

Applicant	Loan Date	Loan Amount	Interest Rate	Payment Amount	Due Date	Last Date Paid	Interest Paid YTD	Principal Paid YTD	Principal Balance	Final Payment Due
Chocolate Shoppe	21-Feb-2013	\$12,500.00	3.25%	COMPLETE	COMPLETE	12.31.2016	\$1,614.70	\$12,500.00	\$0.00	COMPLETE
Berg Properties - Creative Change	11-Dec-2015	\$24,000.00	2.90%	3000.00 Complete	December 11, 2016 and each year after	12.16.25	\$5,478.94	\$24,000.00	\$0.00	12/11/2025 Complete
Davidson Development West	22-May-2015	\$25,000.00	2%	COMPLETE	COMPLETE		N/A	\$25,000.00	\$0.00	COMPLETE
Davidson Development East	4-Aug-2016	\$27,000.00	3%	2160.00	August 4, 2017 and each year after	08.04.2021	\$2,994.36	\$27,000.00	\$0.00	COMPLETE
Seim Properties LLC	20-Apr-2022	\$35,000.00	1.50%	218.00	83 monthly payments of \$217.56 beginning 05.15.22 and 1 balloon payment of \$19,870.71 on 04.15.29 (final amount may change)	7.16.26	\$1,947.78	\$9,170.22	\$25,829.78	15-Apr-29
Total		<u>\$123,500.00</u>					<u>\$12,035.79</u>	<u>\$97,670.22</u>	<u>\$25,829.78</u>	

Payments: May 2022
Through July 2026

MICRO LOAN FUND ACTIVITY

Applicant	Loan Date	Loan Amount	Interest Rate	Payment Amount	Due Date	Last Date Paid	Interest Paid YTD	Principal Paid YTD	Balance	Final Payment Due
Paul G. Larsen; Memorabilia	13-May-2020	\$949.00		\$949.00		12.14.20			\$0.00	COMPLETE
Ronald Ruport; Mantorville Square	13-May-2020	\$3,000.00		\$3,000.00		12.07.20			\$0.00	COMPLETE
Sakhann Douk; County Seat	1-Jun-2020	\$2,068.00	3.32%	\$2,138.98		01.05.23	\$70.98	2,068.00	\$0.00	COMPLETE
Total		<u>\$6,017.00</u>		<u>\$6,087.98</u>			<u>\$70.98</u>		<u>\$0.00</u>	

<u>\$60,000.00</u>	Initial RLF
<u>\$25,829.78</u>	Less Outstanding Revolving Loans (above)
<u>\$12,035.79</u>	Plus Interest Paid to Date
<u>\$46,206.00</u>	Balance
<u>\$6,017.00</u>	Initial Micro Loan Program
<u>\$0.00</u>	Less Outstanding Micro Loans (above)
<u>\$70.98</u>	Plus Interest Paid to Date
<u>\$6,087.98</u>	Balance
<u>\$52,293.98</u>	Total Amount Available for Loans

Mantorville Business Owner Survey

Survey Findings & Recommendations

Summary of 14 Business Responses

Executive Summary

After reviewing all 14 survey responses, the most significant finding is that business owners are asking for collaboration, coordinated marketing, and stronger tourism efforts alongside educational opportunities. The survey suggests that the proposed learning initiative can serve as more than a series of workshops. It can provide a regular reason for business owners to come together, share ideas, address common challenges, and build a stronger, more coordinated business community.

1. Business Growth & Learning Priorities

The strongest areas of interest were:

- Strategic planning
- Using business data to make better decisions
- Budgeting and financial management
- Website improvement
- Business financing
- Social media marketing

Legal issues and succession planning also showed broad interest, while AI for small business, e-commerce, cybersecurity, and tax planning received lower interest. Overall, responses suggest that business owners are particularly interested in practical tools that can help address current business needs.

2. Greatest Business Challenges

Common concerns identified by respondents included:

- Lack of foot traffic
- Tourism
- Attracting customers
- Economic conditions
- Rising costs
- Advertising
- Hiring
- Expansion

“Foot traffic” appeared in multiple responses without being prompted, suggesting that attracting people to Mantorville is a shared concern rather than an isolated issue.

3. Barriers to Success

Respondents again identified tourism, funding, economic conditions, rising costs, lack of shoppers, and finding employees as barriers. One response noted that Mantorville has invested in Main Street improvements but needs greater investment in bringing people to town. This points to an opportunity to connect downtown improvements with stronger promotion, tourism, and customer attraction efforts.

4. How Can the EDA Help?

Responses were notably consistent in asking for:

- Better marketing and tourism promotion
- Stronger community branding
- Better communication
- Unified advertising
- A central marketing resource or person
- A community website
- Greater visibility for Mantorville

Some respondents pointed to Lanesboro and Wabasha as examples of communities with approaches worth considering.

5. Opportunities for Collaboration

This may be the strongest section of the survey. Repeated themes included working together, breaking down silos, getting on the same page, supporting one another, shared marketing, and sharing information.

“Right now entities are working in silos, almost competing rather than supporting one another.”

“Think more as a community rather than just a single business.”

Together, these comments suggest that business owners are looking for more than information. They are looking for a forum where businesses and organizations can communicate, coordinate efforts, and work toward common goals.

6. Interest in Workshops

Workshop participation interest was encouraging:

Response	Number
Very Likely	5
Somewhat Likely	7
Unlikely	1
Unsure	1

Twelve of the 14 respondents indicated some level of interest in participating in workshops.

7. Preferred Days and Times

Tuesday and Wednesday appeared to be the strongest choices, with Monday also receiving interest. Friday received relatively little support. Evening was the most popular time overall, with morning also receiving interest; afternoons appeared less preferred.

Based on the responses, breakfast or after-hours workshops may provide the best opportunities for participation.

8. Additional Comments

The open-ended responses reinforced several themes:

- Tourism
- Community marketing
- Need for leadership
- Long-term planning
- Better collaboration
- Community brand

These comments add important context to the numerical results and suggest that the business community is thinking about the long-term direction of Mantorville, not just individual business needs.

Overall Observations

The survey validates the need for learning opportunities. Business owners clearly expressed interest in practical education.

Business owners want more than workshops. They also want communication, coordination, and collaboration. Educational sessions can become a place where those conversations begin.

Marketing and tourism deserve attention. The frequency of these themes suggests they should be considered as specific areas of future programming.

The Chamber has an opportunity. The survey suggests there is value in having a central place where businesses can come together to communicate, learn, and coordinate.

The opportunity is bigger than training. The survey points toward the potential for a business learning network where learning is one reason business owners come together to address shared challenges.

Recommendation for Year 1

Based on the survey, consider beginning the program with a facilitated discussion rather than immediately starting with a technical training topic. A first session such as “The Future of Business in Mantorville” could present the survey findings and ask: “What should Mantorville’s business community look like five years from now?” The discussion could help business owners identify shared priorities and provide direction for the workshops that follow.

This approach recognizes that the survey uncovered something larger than a list of training topics. Business owners appear ready to learn from one another and work together if given the opportunity and a forum to do so.

Application

Organization Profile

Organization Name

The Mantorville Art Guild

Department (when applicable)

AKA (when applicable)

Tax ID

20-8742318

Street 1

521 Main St N

Street 2

City

Mantorville

State

MN

Postal Code

55955

Organization Email

mary@ayshford.us

Phone

Website

https://mantorvilleartguild.org/

Organization Mission/Description

Our Mission

To support local artists;
To support the artistic development of young people;
To provide a venue for local artists to exhibit and sell their work;
To create opportunities for artistic expression for all ages;
To allow everyone to enjoy the arts as part of their everyday life.

The Mantorville Art Guild is a non-profit arts organization with artist members from all over Southeastern Minnesota. Our gallery and classroom space is housed in a building constructed before the Civil War, located in the Historic District of Mantorville, Minnesota.

We believe that art, in all its forms, is essential to the well-being of every community. To that end, we offer a gallery of works, public art, classes, community events, inspiration, and guidance for your own journey of creative expression.

Primary Contact for Organization

First Name: Mary

Last Name: Ayshford

Job Title: Board President

Email Address: mantorvilleartguild@kmtel.com

DRAFT

Eligibility Checklist

In 2026, this grant is open to IRS-designated 501(c)(3) nonprofit organizations. Other IRS-designated 501(c) organizations and informal/grassroots organizations can apply with a 501(c)(3) as their fiscal host. In 2027, this grant will be open to units/agencies of government and public institutions.

Are you an IRS-designated 501(c)3 nonprofit organization, or another IRS-designated 501(c) organization/informal organization/grassroots organization with a 501(c)(3) as your fiscal host? If Yes, please proceed to the application.*

Yes

DRAFT

I. Applicant Information

Primary Contact

Primary Contact First Name*

Mary

Primary Contact Last Name*

Ayshford

Title*

Board President

Email Address*

mary@ayshford.us

Applicant Organization

Organization Name*

The Mantorville Art Guild

EIN

20-8742318

Address Line 1*

521 Main St N

Address Line 2

City*

Mantorville

State*

MN

Zip Code*

55955

County*

Dodge

Telephone*

507-421-8177

Business Email*

mary@ayshford.us

Tax Status*

501(c)(3)

>
• If *Other (describe) *

<

**Other, Ineligible organization that requires eligible fiscal agent (see section II.)*

II. Fiscal Agent (if applicable)

Fiscal Contact

Fiscal Contact First Name*

Fiscal Contact Last Name*

Fiscal Contact Title*

Fiscal Contact Email*

Fiscal Sponser/Payee

Name of Organization*

EIN*

Street 1

Street 2

City

State

2-letter abbreviation

Zip Code

Institution Type

III. Person Authorized to Sign Contract If Awarded

Authorized Signer

Authorized Signer First Name*

Jason

Authorized Signer Last Name*

Klimavicz

Authorized Signer Title*

President Mantorville Chamber of
Commerce

Authorized Signer Email*

jklimavicz@mbtbank.bank

Organization*

Chamber of Commerce

EIN

261396632

Address Line 1*

PO Box 44

Address Line 2

City *

Mantorville

State*

MN

Zip Code*

55955

County*

Dodge

Business
Phone*

50763524
81

Business
Email*

jklimavicz
@mbtbank.bank

IV. Project Description

Project Begin Date:*	Project End Date:*	Amount Requested (up to \$10,000)*
10/20/2026	10/20/2026	10000

Project Type*

Project Title*

Brief Project Description (briefly summarize the project you are seeking funding for.)

The Mantorville EDA, Chamber of Commerce, Mantorville Restoration Association, and Mantorville Art Guild are collaborating to create a business learning program that strengthens local businesses through education and collaboration. Business owners are identifying their training needs through a community survey, and the results will guide workshops, speakers, and resources that support business growth, sustainability, and a stronger local economy.

V. Project Basics

SMIF Counties and/or Native nation served:*

- ☐ Select All
- ☐ Blue Earth
- ☐ Brown
- ☒ Dodge
- ☐ Faribault
- ☐ Fillmore
- ☐ Freeborn
- ☐ Goodhue
- ☐ Houston
- ☐ Le Sueur
- ☐ Martin
- ☐ Mower
- ☐ Nicollet
- ☐ Olmsted
- ☐ Rice
- ☐ Sibley
- ☐ Steele
- ☐ Wabasha
- ☐ Waseca
- ☐ Watonwan
- ☐ Winona
- ☐ Prairie Island Indian Community

Population (2020 U.S. Census) of your community or target community(ies):*

1111

VI. Narrative

1. What goals are you hoping to achieve and what specific changes do you expect by the end of the grant period? (A shared vision, agreed milestones, and a common goal are all necessary for successful collaboration).

Our shared vision is to strengthen Mantorville's business community by responding to needs identified by local business owners. The recent survey of 14 businesses gives us a clearer picture of where businesses are today. Common concerns were attracting customers, limited foot traffic and tourism, rising costs, the economy, advertising, and finding ways to expand and hire. Several responses also pointed to a lack of coordinated marketing and a need for businesses and community organizations to work more closely together.

The survey also showed strong interest in practical learning. Thirteen of 14 respondents expressed some or strong interest in using business data to make better decisions and in strategic planning. Twelve expressed some or strong interest in social media marketing and budgeting/financial management, while website improvement and business financing also received strong interest.

These results reinforce what we have heard in conversations with business owners: there is a desire to improve individual businesses, but also a need to bring businesses and community organizations onto the same page. Several respondents described businesses and organizations working in "silos" and called for more unified marketing, tourism promotion, communication, and support.

Our first milestone is to use this information to establish shared goals and priorities with business owners and develop a calendar of relevant learning opportunities. We will measure progress through participation, feedback after each session, topics requested by participants, and the application of new ideas within individual businesses.

By the end of the grant period, we hope to see businesses gaining practical knowledge, identifying additional needs, and showing greater interest in continuing to learn together. We also want to establish a foundation for an ongoing business learning initiative that responds to the changing needs of Mantorville's business community.

2. What activities will you carry out to achieve your goals, and how will participants be involved?

We began by asking Mantorville business owners to identify the topics and resources that would be most beneficial to their businesses. Fourteen businesses responded. The results showed strong interest in practical topics, including using business data to make better decisions, strategic planning, budgeting and financial management, social media marketing, website improvement, and business financing. Respondents also identified foot traffic, tourism, marketing, rising costs, and other business challenges as areas of concern.

The survey results will be reviewed by representatives from the Mantorville EDA, Chamber of Commerce, Mantorville Restoration Association, and Mantorville Art Guild. Together, we will identify common needs, establish priorities, and develop a schedule of learning opportunities. Qualified local or regional presenters will be selected based on the topics identified by business owners. Individual consultations with specialists will also be available for businesses with more specific needs.

Business owners will be involved throughout the project. Before each session, participants will have an opportunity to share questions or challenges they would like the presenter to address. During workshops, they will be encouraged to ask questions, share experiences, and learn from other business owners. After each session, participants will provide feedback about what was useful, what could be improved, and what they would like to learn next.

We will use that feedback to adjust future programming. Participants will also be encouraged to share how they applied new ideas in their businesses and what they learned from the experience. In this way, business owners will help shape not only the initial program, but how it develops throughout the grant period.

3. Briefly describe what SMIF grant funds will be spent on.

Grant funds of up to \$10,000 will be used to provide a series of seven to eight educational workshops for Mantorville business owners, each lasting approximately two hours and led by qualified business professionals and subject matter experts. Approximately \$6,000-\$6,500 of the grant will support speaker and trainer fees, based on an average cost of \$800-\$900 per workshop.

Approximately \$2,000 will be reserved for one-on-one consultations, allowing business owners to meet individually with specialists to address specific business challenges and receive personalized guidance. The remaining funds will be used for marketing and promotional materials (approximately \$500), educational resources and workshop materials (approximately \$300), refreshments for workshop participants (approximately \$400), and miscellaneous project expenses (approximately \$300). The Mantorville EDA will provide the required 10 percent local match, demonstrating the community's commitment to investing in the success of its local businesses.

4. Who is part of your team and why are these individuals and organizations key to the success of your project? (Describe why these key individuals and organizations will be key to success and how their participation will add value.)

This project is built on a partnership among four organizations committed to the success of Mantorville's business community: the Mantorville Economic Development Authority (EDA), Mantorville Chamber of Commerce, Mantorville Restoration Association, and Mantorville Art Guild.

Recent Chamber discussions and the survey data show a common need for greater coordination in order to solve the business owners' key concerns. These findings reinforce the value of bringing our four organizations together around a common effort.

Each partner brings a different strength. The EDA provides economic development leadership, grant oversight, and the required local match. The Chamber has direct connections with business owners and will help engage businesses throughout the project. The Mantorville Restoration Association brings a strong commitment to our historic downtown and its business vitality. The Mantorville Art Guild contributes to Mantorville's creative and cultural identity and helps support activities that attract visitors and strengthen the community.

Together, these organizations can connect business needs with economic development, downtown vitality, community promotion, and creative resources. We will share responsibilities, review feedback from business owners, and use what we learn to guide future efforts. The partnership itself is an important outcome of the project, building our capacity to work together on other community needs and initiatives.

Our goal is to use the strengths of these four organizations to support individual businesses while creating a stronger, more coordinated business community in Mantorville.

5. Why is this project important to your community and what impact do you expect it will have?

This project is important because it grew out of conversations with our own business owners. During recent Chamber of Commerce meetings, one message kept coming up: many businesses feel like they are operating in survival mode, focused on getting through each day with little opportunity to connect, collaborate, or learn from one another. The survey of 14 businesses helped confirm those concerns. Business owners identified foot traffic, tourism, marketing, rising costs, the economy, and finding employees or opportunities to expand as challenges. They also identified a need for better communication and more coordinated marketing. Several responses encouraged businesses and community organizations to find ways to think more as a community. We believe successful downtowns aren't built by individual businesses—they're built by businesses that support one another. When owners share ideas, refer customers, promote events, and work toward common goals, the entire community benefits. This project will bring business owners together around practical learning while giving them opportunities to share their own experiences and ideas. The goal is not only to provide useful information, but to create a setting where business owners can help one another find solutions to challenges they are facing. We also hope this effort strengthens the Mantorville Chamber of Commerce as a place where business owners come together to learn, collaborate, and lead. By building on the strengths of the Chamber, EDA, Mantorville Restoration Association, and Mantorville Art Guild, we can create momentum that continues beyond the grant period. If businesses leave with new knowledge, ideas they can apply, and a greater willingness to work together, we believe Mantorville will be better positioned for long-term economic vitality.

6. What need or opportunity is this project responding to? (Share insights on how this project materialized. Describe why this work is important and what change you will create or influence because of this work) How will your program or project strengthen economic development in your community or region?

This project grew out of conversations between the Mantorville Economic Development Authority and Chamber of Commerce about how we could better support local businesses. It became clear that business owners faced many of the same challenges but had few opportunities to come together, share ideas, or learn from one another. We decided to ask businesses what they need rather than assume we knew the answer. The survey responses give us a clearer picture. Attracting customers, limited foot traffic and tourism, rising costs, the economy, advertising, and finding employees or expanding were among the concerns. Businesses also expressed a need for better communication and marketing. Several businesses and organizations shared the need for everyone to think more as a community. The survey showed strong interest in practical learning. Thirteen of 14 respondents expressed some or strong interest in using business data to make better decisions. Twelve expressed interest in strategic planning, budgeting and financial management, social media marketing, and legal issues. Website improvement, business financing, and succession planning also received strong interest. Professional development opportunities specifically for Mantorville businesses have not been offered in the past. This project responds to what businesses told us they need while creating a place to learn from one another. During 30 years in education, the author of this application learned that students understand concepts more deeply when they learn with and through others. That same principle applies to adult learning. Every business brings different experiences and solutions. Combining peer learning with knowledgeable presenters can help businesses apply new ideas. We believe this project can strengthen individual businesses while encouraging coordination around marketing, tourism, and economic development. The goal is to build a more informed, connected, resilient business community in Mantorville.

7. How will you define success? What measurable changes do you expect to see as a result of this project? (Describe the teamâs)

For us, success will be measured by more than workshop attendance. The survey showed strong interest in practical learning strategies and highlighted concerns stated earlier in this application. Hence, these results give us an excellent starting point for measuring whether the project addresses needs identified by businesses themselves.

Before each session, participants will be invited to share questions or challenges they hope the presenter will address. After each session, participants will complete a brief evaluation identifying what was most valuable, what could be improved, and what they would like to learn next. We will track attendance, feedback, requested topics, and examples of ideas participants plan to apply in their businesses.

Success will also be measured by what happens after the workshop. We will encourage participants to return and share what they tried, what worked, and what they learned. If business owners apply new ideas, request additional learning opportunities, and share solutions with one another, we will know the program is having an impact.

The four partner organizations will meet periodically to review feedback, discuss what we are learning from businesses, and identify ways to work together. Using our collective resources and community leadership can build capacity for future collaboration and strengthen how local organizations approach community challenges and initiatives.

By the end of the grant period, we hope to see businesses applying new knowledge, continued participation, and increased interest in working together. Most importantly, we hope the project creates enough value and momentum that business owners and partner organizations want to continue the learning effort beyond the grant.

8. How will you ensure this project reaches and includes a broad range of participants and creates a welcoming environment for participation? (Consider ethnicity, gender, age, disabilities, military status and share how you plan to include a broad make up of people to execute your project or initiative)

Our goal is to make these learning opportunities accessible and welcoming to every business owner in Mantorville. Participation will not be limited to Chamber members. All existing businesses, home-based businesses, nonprofit organizations with a business focus, and individuals exploring a new business venture or considering expansion will be invited to participate.

The survey gives us a good starting point. Twelve of the 14 businesses responding indicated they would be very or somewhat likely to participate in workshops. We want to build on that interest while reaching businesses that may not have responded to the survey or may not currently be connected to the Chamber or other community organizations.

We will promote the program through local newspaper, social media, utility bill inserts, partner organizations, and word-of-mouth. As we become aware of new businesses and entrepreneurs, they will be added to our contact list so they can learn about future opportunities. We will also consider workshop days and times identified through the survey when scheduling events.

Creating a welcoming atmosphere is just as important as providing quality programming. We want participants to feel comfortable asking questions, sharing ideas, and learning from one another. Workshops will encourage open discussion and recognize that businesses have different experiences, needs, and levels of experience.

While Mantorville is a small rural community, we are committed to making these opportunities available to everyone regardless of age, gender, ethnicity, disability, military status, business size, or experience. As businesses open, change ownership, or new entrepreneurs consider Mantorville, we will continue reaching out so the program remains open and inclusive.

We also hope this effort demonstrates the Chamber's value as a resource for all Mantorville businesses and encourages greater participation in the business community.

9. What is your plan to sustain your project beyond the 12-month timeframe of the (title) Grant, or what will the group's sustainability is a requirement)

We see this grant as the beginning of something much bigger than a one-year project. The survey showed that business owners are interested in having opportunities to learn, share ideas, and address common challenges together. We want to build on that interest and make ongoing learning a part of how Mantorville's business community supports itself.

Throughout the year, participants will provide feedback after each session. Their input will help shape future topics, speakers, and learning opportunities. We also want participants to help develop a name, mission, and goals for the program. Giving business owners a voice in shaping the program will help create ownership that extends beyond the grant.

The Chamber of Commerce will be an important part of sustaining the effort by continuing to bring businesses together, communicate opportunities, and identify future learning needs. We will also continue to use resources such as SBDC, SMIF, UMN Extension, DEED, SCORE SE MN, and RAEDI to identify quality presenters and resources. Individual consultations with specialists may continue when businesses have needs that are more specific to their situation.

As the program develops, we will remain open to new partners, new ideas, and future funding opportunities. We will also evaluate whether participants see enough value in the program to help support future training through local contributions or other funding sources.

The grant doesn't create the program—the grant launches the program. Our hope is that the value business owners experience during the first year will give them a reason to keep it going, shape what comes next, and make this a lasting part of Mantorville's business community.

10. How will you track and measure progress toward your goals and outcomes?

We will measure progress throughout the project rather than waiting until the end. The completed survey provides our starting point, sharing their current needs, interest in learning topics, likelihood of participating, and preferred days and times. We will use this information as a baseline and compare it with participation and feedback throughout the grant period.

Before each session, participants will be invited to identify questions, challenges, or specific outcomes they hope to address. This information will be shared with presenters in advance to include learning experiences and resources aligned with expectations of those who will be in attendance.

Following each workshop, participants will complete a brief evaluation. We will ask what they found most useful, what could be improved, whether the session addressed the needs they identified beforehand, and what they would like to learn next. Participants will also be asked to identify at least one idea they plan to apply in their business.

We will track attendance, participant feedback, requested topics, and examples of how learning is being applied. We will also watch for changes in participation over time. Are businesses returning? Are they requesting additional sessions? Are new businesses becoming involved? These will help us determine whether the program is providing value.

The partner organizations will periodically review this information together and use it to adjust the program. Success will not be based on numbers alone. We want to see evidence that the learning is useful, that businesses are applying what they learn, and that the program continues to respond to needs as they change.

11. How will your partners work together to support this project, and how will you coordinate efforts?

This project is built on the idea that no one organization has all the answers. By combining the strengths of the Mantorville EDA, Chamber of Commerce, Mantorville Restoration Association, and Mantorville Art Guild, we can provide opportunities that would be difficult for any one organization to accomplish on its own.

The Mantorville EDA will provide oversight of the grant, assist with project planning, review survey results, analyze participant feedback, and help evaluate the effectiveness of the program throughout the grant period. The EDA will also support the project by identifying potential funding opportunities, connecting partners with business resources, and assisting with planning as needed.

The Chamber of Commerce will serve as the primary connection to the business community by distributing surveys, encouraging participation, promoting workshops, coordinating educational events, and gathering feedback from business owners. The Chamber's ongoing interaction with local businesses makes it well positioned to help guide the day-to-day implementation of the program.

The Mantorville Restoration Association and Mantorville Art Guild will assist with community outreach, promotion, and event support while helping identify opportunities that strengthen Mantorville's downtown and business community. All four organizations will help identify potential presenters, recommend workshop topics, and encourage participation throughout the year.

Our goal is to create a partnership where responsibilities are shared, communication is open, and decisions are made together.

12. What experience, staffing, or resources position your organization to successfully carry out this project?

This project builds on the strengths of four organizations that have a long history of serving Mantorville: the Mantorville Chamber of Commerce, Mantorville Economic Development Authority, Mantorville Restoration Association, and Mantorville Art Guild. Each has a different role in the community, but all have earned the trust of local residents and businesses. In a small town, that trust is an important resource.

The Chamber of Commerce has established relationships with local businesses and is well positioned to communicate with owners, promote opportunities, and encourage participation. The EDA brings experience in economic development, strategic planning, grant oversight, and evaluating community needs. The Mantorville Restoration Association brings a long-standing commitment to the historic downtown and community improvement. The Mantorville Art Guild contributes experience in community engagement, creative programming, and promoting Mantorville's unique character.

Our completed business survey is one example of how these community connections can be put to work. Fourteen businesses responded and provided detailed information that is now helping shape this project. The ability to reach business owners, gather their input, and bring that information back to the partner organizations is an important resource we already have in place. This project also benefits from the volunteer leadership of these organizations. We are not starting from scratch or creating a new group that has yet to establish itself in the community. We are bringing together organizations that already understand Mantorville, have community connections, and have demonstrated a willingness to work together.

Our greatest resource will be the shared commitment we have agreed to in advance. By combining our knowledge, relationships, volunteer time, and community trust, we believe we have the foundation needed to carry out the project and build something that can continue beyond the grant period.

13. Provide a brief and realistic timeline for your project objectives and activities.

The project has already begun with a business survey and data to guide these business owners' learning initiative. The results identified strong interest in practical learning and highlighted concerns such as foot traffic, tourism, marketing, and rising costs.

September-October 2026: The 4 organizations are already in the process of scheduling a Sept. meeting to analyze the data in more detail and have tentative discussions on what this framework could look like, knowing very well that it could change after receiving feedback from facilitated discussion. If awarded in October, we will be prepared to launch the project.

November 2026: A skilled facilitator will lead all interested business owners in developing a name, mission, goals, and direction for this learning initiative. This will give the program a shared purpose in guiding our educational sessions starting in January, 2027.

November-December 2026: Partners will identify workshop themes, potential presenters, and dates based on survey results and business-owner input. Presenters will receive participant questions and desired outcomes in advance. These months will focus primarily on preparation, recognizing the demands of the holiday season.

January-October 2027: Educational programming will begin. Workshops will address the highest-priority needs identified by businesses, with individual consultations available for businesses with more specific needs. Participants will provide feedback after each session, and that feedback will guide future programming.

Throughout the grant period: Partners will review participation, feedback, requested topics, and examples of how businesses are applying what they learn. The program will remain flexible so we can respond to emerging needs rather than follow a fixed plan.

November 2027: Partners will review the year's results with participating businesses, identify what worked and what should change, and develop a plan for continuing the program beyond the grant period.

14. How will your project serve rural or underserved communities that may not typically access these types of opportunities?

Mantorville is a small rural community where business owners often have limited access to professional development opportunities. Attending workshops in larger communities can require travel, time away from work, and registration costs that are difficult for many small businesses to justify. This project brings those learning opportunities directly to Mantorville, making them more convenient, free, and accessible.

The program will be open to all business owners, not just Chamber of Commerce members. We also want to reach home-based businesses, new entrepreneurs, and individuals who may be considering starting or expanding a business. Through local newspapers, social media, partner organizations, and personal outreach, we hope to continually connect with new businesses that may not currently be involved in community organizations.

We also recognize that accessibility is about more than location. Workshops will be scheduled based on feedback from business owners to improve participation, and the topics will be selected from the business needs survey to ensure they are relevant and practical. Our goal is to create a welcoming environment where participants feel comfortable asking questions, sharing ideas, and learning from one another.

By reducing barriers to quality business education and creating opportunities for local business owners to learn together, we hope to strengthen individual businesses while encouraging greater participation in the Mantorville business community. We also hope these efforts inspire more business owners to become involved in the Chamber of Commerce and other community organizations, helping build a stronger network that supports local economic growth for years to come.

15. How is your approach different from or building on existing efforts in your community or region?

Professional business learning opportunities have been limited in Mantorville, and when they are available, business owners often have to travel outside the community to participate. This project takes a different approach. Instead of deciding what businesses need, we are asking them first. Their survey responses will determine the topics, presenters, and learning opportunities that are offered. We like to describe it as "a business learning initiative designed by business owners, for business owners."

This initiative is also different because it brings together four organizations that care deeply about Mantorville's future. The Chamber of Commerce, Mantorville EDA, Mantorville Restoration Association, and Mantorville Art Guild each bring different experiences and perspectives, but we all share the same goal of helping local businesses succeed for a stronger Mantorville.

The workshops are only part of the project. We want business owners to learn from experienced presenters, but we also want them to learn from each other. Every business has faced challenges, solved problems, and found ideas that may help someone else. Creating time for those conversations is just as important as the presentations themselves.

Rather than viewing this as a one-time series of workshops, our goal is to establish an ongoing business learning initiative that continues to evolve based on the interests and needs of Mantorville's business community. It is our desire that this project becomes a foundation for stronger communication, continued learning, and greater support among local businesses for years to come.

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VII. Budget

Enter whole numbers only, no commas or decimals (ex. 10000).

A. Total Project Budget Cost: \$*

11000

B. SMIF Grant Request Amount (up to \$10,000): \$*

10000

C. Project Cash In-Hand: \$*

1000

D. Project Cash Pending (enter '0' for none, do not include SMIF Grant Request): \$*

0

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• If you have Project Cash Pending, when do you expect to have it in-hand? *

E. Estimated project in-kind or noncash (value = if you were to pay cash for this): \$*

0

F. Do you have the required 10% cash or in-kind match in-hand? (See note below.)*

Yes

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• If no, when do you expect to have it in-hand? *

G. Total Project Cash Income (B. SMIF Grant Request + C. Project Cash In-Hand + D. Project Cash Pending): \$

11000

H. Total Project Income (G. Total Project Cash Income + E. Applicant In-kind or Noncash income):

11000

I. Is your Total Project Income (H.) equal to your Total Project Budget Cost (A.)?*

Yes

Note: All grant requests require a 10% cash or in-kind match. (For example, if you are requesting \$10,000 you must also have at least \$1,000 cash or in-kind match in-hand before SMIF grant funds can be released. You do not need to have the cash or in-kind match in-hand to apply.)

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Attachments and Letter(s)/Email(s) of Support

IRS Form 990 or 990N (Applicant, or Fiscal Agent if applicant is not a 501(c)(3) organization)

Attach a copy of the most recent filed IRS Form 990 or 990N. This is a requirement to receive funding from SMIF. If you do not have a copy, please go to <https://apps.irs.gov/app/eos/> and download a copy to submit with your application.

IRS Form 990 or 990N:*

[Mantorville_Guild_IRS Form_2070.jpeg](#)

Attach 1-2 letter(s) or email(s) of support from partner organization(s) other than the applicant or fiscal agent. We are looking for buy-in and support for your project.

Do not include more than 1 letter/email of support per PDF.

Letter/email of support*

[Chamber Support Letter.pdf](#)

Letter/email of support

[Mantorville Economic Development LOS -EDA_08.06.26.docx](#)

Application Submittal

Submitted by*	Title*	Submit Date*

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