



Trail to the Past. Road to the Future.

ECONOMIC DEVELOPMENT AUTHORITY MEETING

**MUNICIPAL COUNCIL CHAMBERS
21 5TH STREET E, MANTORVILLE, MN 55955
REGULAR MEETING
Monday, March 16, 2026
6:30 PM**

1. **Call to Order**
 - Brian Hindal Chuck Bradford Zach Krause Kim Boyum
 - Troy Stafford Bob Soland Jeff Ingalls
2. **Approval of Meeting Minutes**
 - A. January 26, Minutes
3. **Financial Report**
 - A. March 2026
4. **New Business/Old Business**
 - A. Mantorville Art Guild Request
 - B. Music in Mantorville
 - i. Grant update
 - C. Friends of Mantorville-Pickleball Courts
 - i. Grant update
 - D. 2026 Expectations
 - E. April 20 Meeting Date/Time
5. **Adjourn**

Next meeting is scheduled for Monday, April 20, 2026, at 6:30 p.m.

Posted 03.13.26



Trail to the Past. Road to the Future.

**Mantorville EDA Meeting
March 16, 2026 Agenda
Memo**

- **New Business/Old Business**
- **Financial Update**
 - March financial update is included in the packet.
- **Mantorville Art Guild**
 - Gretchen shared this with me via email last week. Their request is for assistance in getting a new sign. I have no other information than this. No name was shared who will be attending the meeting.
- **Music in Mantorville Budget**
 - The Hanson Family Foundation will be deciding on the Music in Mantorville grant request on behalf of the Mantorville EDA of \$9,000 to assist in attracting bands with a larger following. A decision is expected on Wednesday, March 19. After speaking with Tom Monson, we believe the Foundation evaluators would welcome the partnership between MiM and the EDA.
- **Friends of Mantorville**
 - The Hanson Family Foundation will be deciding on a Pickleball grant application submitted for a noise-reducing windscreen required by the City of Mantorville. The concern was that the neighbors had shared an intent to initiate litigation if noise reduction screening was not included in the completion of the project. The application was requesting an amount of \$11,607. Noise reduction screening is very expensive. The amount requested would be to cover 50% of the total cost.
- **2026 Expectations**
 - We will be using the worksheet I shared with each of you at our January EDA meeting to guide us in creating EDA goals for 2026. I have also included the worksheet in this packet as well.
- **April 20 Meeting Date**
 - Gretchen shared with me that the City Hall conference room will not be available at 6:30 pm on Monday, April 20, due to a City Council LBAE meeting at the same time. Is it possible we could hold the meeting at 5:30? If not, we will need to come up with another date.
 - **The next meeting is scheduled for Monday, April 20, 2026, at 6:30 p.m.**

**CITY EDA BUDGET
EXPENSES**

	2024		2025		2026	
General Expenses	Budget Amt	Description	Budget Amt	Description	Budget Amt	
	\$ 34,225.00		\$32,725.00		\$32,725.00	
Monthly K-M Telecom Invoice	\$ 2.90	800# Paid thru end October	\$ 3.05	800# Paid thru end December		
CEDA	\$ 5,717.50	CEDA 1st Qtr paid 1/22/24	\$ 6,003.25	CEDA 1st Qtr Paid 1/10/25	\$ 6,147.00	CEDA 1st Qtr Paid 1/12/26
CEDA	\$ 5,717.50	CEDA 2nd Qtr paid 4/4/24	\$ 6,003.25	CEDA 2nd Qtr paid 4/14/25	\$ 50.00	Chamber Membership
CEDA	\$ 5,717.50	CEDA 3rd Qtr Paid 7/3/24	\$ 6,003.25	CEDA 3rd Qtr paid 7/14/25		
CEDA	\$ 5,717.50	CEDA 4th Qtr. Paid 10/10/24	\$ 6,003.25	CEDA 4th Qtr paid 10/13/25		
Other:	\$ 500.00	Welcome Center Donation	\$ 95.00	Stagecoach Days Food License		
		Coupon Campaign Reimbursement				
	\$ 1,500.00	Chamber	\$ 500.00	For Larger Than Life Foundation		
	\$ 2,000.00	MRA Donation	\$ 50.00	Annual Chamber Dues 2025		
				EDA Contribution Toward Marigold		
	\$ 60.00	Coin Reimbursement-Choc Shop	\$ 1,500.00	Days		
	\$ 500.00	Larger than life reimbursement	\$ 17,561.83	Band Shell Payment		
				Bandshell Reimbursement from		
	\$ 75.00	Coin Reimbursement-Choc Shop	\$ (17,561.83)	Rochester Sales Tax CD Money		
	\$ 25.00	Coin Reimbursement-Hubbell	\$ 3,300.00	Final Bandshell Payment		
	\$ 47.00	Kasson Laser Graphics Plaque				
Total Expenses	\$ 27,579.90		\$ 29,461.05		\$ 6,197.00	
Remaining Balance	\$ 6,645.10		\$ 3,263.95		\$ 26,528.00	

\$ 6,645.00 Remaining 2024 funds Transferred to 2025 in fund 201 \$ 6,645.00 Fund 201

\$ 9,908.95 Remaining Balance

*2025 Balance remaining to transfer into fund 201 is \$3,263.95 - but final amount will be determined by auditors, this amount not added to total Balance Remaining below

\$ 33,173.00 Total Balance Remaining

Mantorville EDA - Financial Activity (Checking)

Month	Date	Check	Description/Paid To	Payment	Deposit	Balance	Reconciled on
November	11.01.22	1415	Marigold Days - Festival Funds	\$1,500.00		\$12,342.39	
	11.28.22	1416	John Olive - Brewery Invoices	\$608.18		\$11,734.21	
	11.28.22	1417	John Olive - Printing for Brewery; 500 brochures from Minuteman Press - Stopped Payment - Void	\$110.00		\$11,734.21	Payee lost check; EDA approved \$30 stop check fee and will re-wrote check on 03.07
	11.28.22	1418	Olive Bros - Clean up at Brewery	\$2,250.00		\$9,484.21	
	11.30.22		Interest		\$0.33	\$9,484.54	11.30.22
December	12.06.22	1419	MN Dept of Health - 2023 License (mailed 01.05.23)	\$95.00		\$9,389.54	
	12.15.22	1420	Minuteman Press; 500 brochures	\$200.00		\$9,189.54	
	12.31.22		Interest		\$0.26	\$9,189.80	
January	1/1/2023		Balance Forward			\$9,189.80	
	1/24/2023	1421	Olde Fashioned Christmas	\$500.00		\$8,689.80	
	1/24/2023	1422	Fall Festival	\$500.00		\$8,189.80	
	1/31/2023		Interest		\$0.23	\$8,190.03	2/1/2023
February	2/28/2023		Interest		\$0.20	\$8,190.23	
March	3/6/2023		Stop payment	\$30.00	\$0.00	\$8,160.23	
	3/6/2023	1423	Reissued check (lost) - John Olive	\$110.00	\$0.00	\$8,050.23	
	3/31/2023		Interest		\$0.21	\$8,050.44	3/31/2023
April	4/30/2023		Interest		\$0.20	\$8,050.64	4/30/2023
May	5/31/2023		Interest		\$0.20	\$8,050.84	5/31/2023
June	6/1/2023		Deposit		\$5,000.00	\$13,050.84	
	6/7/2023	1424	Check	\$5,000.00	\$0.00	\$8,050.84	
	6/21/2023	1425	Check	\$4,500.00	\$0.00	\$3,550.84	
	6/30/2023		Interest		\$0.19	\$3,551.03	6/30/2023
	7/31/2023		Interest		\$0.09	\$3,551.12	7/31/2023
August	8/7/2023	1426	MRA (Stagecoach Days)	\$2,500.00	\$0.00	\$1,051.12	
	8/7/2023	1427	Marigold Days (Fireworks)	\$500.00	\$0.00	\$551.12	
	8/15/2023	1428	City of Mantorville (Hanson Family Grant)	\$3,000.00	\$0.00	-\$2,448.88	
	8/16/2023		Deposit		\$3,000.00	\$551.12	
	8/31/2023		Interest		\$0.03	\$551.15	
	9/5/2023	1429	Voided		\$0.00	\$551.15	10/3/2023
September	9/11/2023	1430	Miles Partnership (Explore MN Travel Guide)	\$615.00	\$0.00	-\$63.85	
	9/25/2023		Transfer from savings		\$1,000.00	\$936.15	
	9/25/2023		Interest		\$0.02	\$936.17	10/3/2024
	10/10/2023	1431	Marigold Days Committee	\$1,684.00	\$0.00	-\$747.83	
October	10/17/2023	1432	Kasson Laser Graphics	\$150.00	\$0.00	-\$897.83	
	10/6/2023	1433	Larger Than Life	\$500.00	\$0.00	-\$1,397.83	
	10/6/2023		Transfer from Savings		\$2,500.00	\$1,102.17	
	10/31/2023		Interest		\$0.03	\$1,102.20	11/7/2023
	11/14/2023	1434	Voided		\$0.00	\$1,102.20	
November	11/14/2023	1435	Kasson Laser Graphics for GEM Plaque	\$45.00	\$0.00	\$1,057.20	
	11/30/2023		Interest		\$0.03	\$1,057.23	12/5/2023
	12/31/2023		Interest		\$0.03	\$1,057.26	12/31/2023
			Total Revenues and Expenses	\$19,634.00	\$11,501.46	\$1,057.26	12/31/2023
			Financial Activity 2024				
January	1/31/2024		Interest		\$0.02	\$1,057.28	2/12/2024
February	2/29/2024		Interest		\$0.03	\$1,057.31	3/31/2024
March	3/29/2024		Interest		\$0.03	\$1,057.34	3/31/2024
April	4/30/2024		Interest		\$0.02	\$1,057.36	5/2/2024

Mantorville EDA - Financial Activity (Checking)

Month	Date	Check	Description/Paid To	Payment	Deposit	Balance	Reconciled on
May	5/31/2024		Interest		\$0.03	\$1,057.39	6/4/2024
June	6/24/2024		Deposit - SEMAC for Larger than Life		\$5,000.00	\$6,057.39	
	6/30/2024		Interest		\$0.05	\$6,057.44	7/2/2024
July	7/1/2024	1436	Larger Than Life	\$5,000.00	\$0.00	\$1,057.44	8/8/2024
	7/31/2024		Interest		\$0.03	\$1,057.47	8/8/2024
August	8/30/2024		Interest		\$0.03	\$1,057.50	9/1/2024
September	9/30/2024		Interest		\$0.02	\$1,057.52	10/1/2024
October	10/31/2024		Interest		\$0.03	\$1,057.55	11/1/2024
November	11/30/2024		Interest		\$0.03	\$1,057.58	12/1/2024
December	12/31/2024		Interest		\$0.02	\$1,057.60	12/31/2024
2024 Revenues & Expenses				\$5,000.00	\$5,000.34	\$1,057.60	12/31/2025
Financial Activity 2025							
January	1/31/2025		Interest		\$0.03	\$1,057.63	2/1/2025
February	2/28/2025		Interest		\$0.03	\$1,057.66	3/1/2025
March	3/31/2025		Interest		\$0.02	\$1,057.68	4/1/2025
April	4/30/2025		Interest		\$0.04	\$1,057.72	5/1/2025
May	5/30/2025		Interest		\$0.04	\$1,057.76	6/3/2025
June	6/30/2025		Interest		\$0.04	\$1,057.80	
			MN State Fiddlers Association		\$500.00	\$1,557.80	7/1/2025
July	7/10/2025	1437	MN State Fiddlers Association	\$500.00	\$0.00	\$1,057.80	
	7/17/2025		Deposit from SEMAC Larger Than Life 2026	\$0.00	\$5,000.00	\$6,057.80	
	7/31/2025		Interest		\$0.09	\$6,057.89	7/31/2025
August	8/4/2025	1438	To Larger Than Life	\$5,000.00	\$0.00	\$1,057.89	
	8/31/2025		Interest		\$0.04	\$1,057.93	8/31/2025
September	9/30/2025		Interest		\$0.02	\$1,057.95	9/30/2025
October	10/28/2025	1439	Kasson Laser Graphics - GEM Plaque	\$50.00		\$1,007.95	
	10/31/2025		Interest		\$0.03	\$1,007.98	10/31/2025
November	11/30/2025		Interest		\$0.02	\$1,008.00	11/30/2025
December	12/31/2025		Interest		\$0.03	\$1,008.03	12/31/2025
2025 Revenues & Expenses				\$5,550.00	\$5,500.43	\$1,008.03	12/31/2025
Financial Activity 2026							
January	1/31/2026		Interest		\$0.03	\$1,008.06	1/31/2026
February	2/28/2026		Interest		\$0.02	\$1,008.08	2/28/2026
2026 Revenues & Expenses				\$0.00	\$0.05	\$1,008.08	
Unless there are outstanding checks (highlighted in yellow), the difference between the Balance Forward above and the total revenues/expenses (highlighted in blue) should be zero to be in balance:						\$0.00	
			Checking			\$1,008.08	
			Total Revolving Loan Money Market Savings (details next page)			\$40,102.53	
		CDs	Rochester Sales Tax Dollars			\$45,549.39	
		CDs	Revolving Loan Money			\$2,931.73	
			Cash from CD (revolving loan money)			\$7,438.17	
Total EDA Funds						\$98,037.98	

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Mantorville EDA - Financial Activity (Revolving Fund Savings)

Month	Date	Check	Description	Payment	Deposit	Balance	Reconciled on	
	1/1/2023		Balance Forward			\$15,778.65	12/31/2022	
January	1/5/2023		Deposit - Payment from Berg Properties/Creative Change	\$0.00	\$2,000.00	\$17,778.65		
	1/5/2023		Deposit - Payment from County Seat Coffeehouse		\$2,138.98	\$19,917.63		
	1/12/2023		Deposit - Payment from Seim's/Mantorville Saloon		\$218.00	\$20,135.63		
	1/31/2023		Interest		\$3.21	\$20,138.84	1/31/2023	
February	2/28/2023		Deposit - Payment from Seim's/Mantorville Saloon		\$218.00	\$20,356.84		
	2/28/2023		Interest		\$3.09	\$20,359.93		
March	3/23/2023		Deposit - Payment from Seim's/Mantorville Saloon		\$218.00	\$20,577.93		
	3/31/2023		Interest		\$3.47	\$20,581.40	3/31/2023	
April	4/3/2023		Deposit (Hanson Grant)		\$3,000.00	\$23,581.40		
	4/30/2023		Interest		\$3.84	\$23,585.24	4/30/2023	
May	5/4/2023		Deposit - April's - late due staff change at city hall		\$218.00	\$23,803.24		
	5/22/2023		Deposit - Payment from Seim's/Mantorville Saloon		\$218.00	\$24,021.24		
	5/31/2023		Deposit - SEMAC Larger Than Life		\$5,000.00	\$29,021.24		
	5/31/2023		Interest		\$4.08	\$29,025.32	5/31/2023	
June	6/1/2023		Check	\$5,000.00		\$24,025.32		
	6/15/2023		Deposit - Payment from Seim's/Mantorville Saloon		\$218.00	\$24,243.32		
	6/30/2023		Interest		\$3.97	\$24,247.29	6/30/2023	
July	7/19/2023		Deposit - Payment from Seim's/Mantorville Saloon		\$218.00	\$24,465.29		
	7/31/2023		Interest		\$4.13	\$24,469.42	7/31/2023	
August	8/15/2023		Deposit - Payment from Seim's/Mantorville Saloon		\$218.00	\$24,687.42		
	8/16/2023		Check TO City for Hanson Grant	\$3,000.00		\$21,687.42		
	8/31/2023		Interest		\$3.92	\$21,691.34	8/31/2023	
September	9/18/2023		Deposit - Payment from Seim's/Mantorville Saloon		\$218.00	\$21,909.34		
	9/25/2023		Transfer to checking	\$1,000.00		\$20,909.34		
	9/30/2023		Interest		\$3.54	\$20,912.88	9/30/2023	
October	10/6/2023		Transfer to Checking Account	\$2,500.00		\$18,412.88		
	10/13/2023		Deposit-Seim's/Mantorville Saloon		\$218.00	\$18,630.88		
	10/31/2023		Interest		\$3.22	\$18,634.10	10/31/2023	
November	11/29/2023		Deposit-Seim's/Mantorville Saloon		\$218.00	\$18,852.10		
	11/30/2023		Interest		\$3.07	\$18,855.17	11/30/2023	
December	12/14/2023		Deposit-Seim's/Mantorville Saloon		\$218.00	\$19,073.17		
	12/31/2023		Interest		\$3.22	\$19,076.39	12/31/2025	
			Revenue & Expenses Total	\$11,500.00	\$14,797.74	\$19,076.39	12/31/2025	
			<u>2024 Financial Activity</u>					
January	1/3/2024		Deposit-Karrie Berg		\$3,000.00	\$22,076.39		
	1/16/2024		Deposit-Seim's/Mantorville Saloon		\$218.00	\$22,294.39		
	1/31/2024		Interest		\$3.73	\$22,298.12	2/1/2024	
February	2/14/2024		Deposit-Seim's Mantorville Saloon		\$218.00	\$22,516.12		
	2/29/2024		Interest		\$3.55	\$22,519.67	3/1/2024	
March	3/14/2024		Deposit-Seim's Mantorville Saloon		\$218.00	\$22,737.67		
	3/29/2024		Interest		\$3.84	\$22,741.51	4/1/2024	
April	4/11/2024		Deposit-Seim's Mantorville Saloon		\$218.00	\$22,959.51		
	4/30/2024		Interest		\$3.75	\$22,963.26	5/1/2024	
May	5/21/2024		Deposit-Seim's Mantorville Saloon		\$218.00	\$23,181.26		

	5/31/2024		Interest		\$3.90	\$23,185.16	6/1/2024
June	6/14/2024		Deposit-Seim's Mantorville Saloon		\$218.00	\$23,403.16	
	6/30/2024		Interest		\$3.83	\$23,406.99	7/1/2024
July	7/10/2024		Deposit - Seim's Mantorville Saloon		\$218.00	\$23,624.99	
	7/31/2024		Interest		\$3.99	\$23,628.98	8/1/2024
August	8/15/2024		Deposit - Seim's Mantorville Saloon		\$218.00	\$23,846.98	
	8/30/2024		Interest		\$4.02	\$23,851.00	9/1/2024
September	9/12/2024		Deposit - Seim's Mantorville Saloon		\$218.00	\$24,069.00	
	9/30/2024		Interest		\$3.93	\$24,072.93	10/1/2024
October	10/16/2024		Deposit - Seim's Saloon		\$218.00	\$24,290.93	
	10/31/2024		Interest		\$4.10	\$24,295.03	11/2/2024
November	11/15/2024		Deposit - Seim's Saloon		\$218.00	\$24,513.03	
	11/30/2024		Interest		\$4.00	\$24,517.03	12/1/2024
December	12/31/2024		Interest		\$4.15	\$24,521.18	12/31/2025
			2024 Revenue & Expenses	\$0.00	\$5,444.79	\$24,521.18	12/31/2025
			2025 Financial Activity				
January	1/21/2025		Deposit - Seim's Saloon		\$218.00	\$24,739.18	
	1/21/2025		Deposit - Berg Properties / Creative Change		\$3,000.00	\$27,739.18	
	1/31/2025		Interest		\$4.36	\$27,743.54	2/1/2025
February	2/24/2025		Deposit - Seim's Saloon		\$218.00	\$27,961.54	
	2/28/2025		Interest		\$4.26	\$27,965.80	3/1/2025
March	3/14/2025		Deposit - Seim's Saloon		\$218.00	\$28,183.80	
	3/31/2025		Interest		\$4.77	\$28,188.57	4/1/2025
April	4/16/2025		Deposit - Seim's Saloon		\$218.00	\$28,406.57	
	4/30/2025		Interest		\$4.65	\$28,411.22	5/1/2025
May	5/15/2025		Deposit - Seim's Saloon		\$218.00	\$28,629.22	
	5/31/2025		Interest		\$4.85	\$28,634.07	6/2/2025
June	6/17/2025		Deposit - Seim's Saloon		\$218.00	\$28,852.07	
	6/30/2025		Interest		\$4.72	\$28,856.79	7/16/2025
July	7/17/2025		Deposit - Seim's Saloon		\$218.00	\$29,074.79	
	7/31/2025		Interest		\$4.92	\$29,079.71	7/31/2025
August	8/15/2025		Deposit - Seim's Saloon		\$218.00	\$29,297.71	
	8/31/2025		Interest		\$4.96	\$29,302.67	8/31/2025
September	9/12/2025		Deposit - Seim's Saloon		\$218.00	\$29,520.67	
	9/30/2025		Interest		\$4.84	\$29,525.51	10/1/2025
October	10/17/2025		Deposit - Seim's Saloon		\$218.00	\$29,743.51	
	10/31/2025		Interest		\$5.04	\$29,748.55	10/31/2025
November	11/25/2025		Deposit - Seim's Saloon		\$218.00	\$29,966.55	
	11/30/2025		Interest		\$4.89	\$29,971.44	12/1/2025
December	12/29/2025		Deposit - Seim's Saloon		\$218.00	\$30,189.44	
	12/29/2025		Deposit - Berg final loan payment		\$9,458.95	\$39,648.39	
	12/31/2025		Interest		\$5.25	\$39,653.64	12/31/2025
			2025 Revenue & Expenses	\$0.00	\$15,132.46	\$39,653.64	12/31/2025
			2026 Financial Activity				
January	1/16/2026		Deposit - Seim's Saloon		\$218.00	\$39,871.64	
	1/31/2026		Interest		\$6.75	\$39,878.39	1/31/2026

February	2/13/2026			Deposit - Seim's Saloon		\$218.00	\$40,096.39		
	2/28/2026			Interest		\$6.14	\$40,102.53	2/28/2026	
				2026 Revenue & Expenses	\$0.00	\$448.89	\$40,102.53		
Difference between balance forward above and total revenues/expenses should be zero to be in balance:								\$0.00	

USDA REVOLVING LOAN FUND ACTIVITY

Applicant	Loan Date	Loan Amount	Interest Rate	Payment Amount	Due Date	Last Date Paid	Interest Paid YTD	Principal Paid YTD	Principal Balance	Final Payment Due
Chocolate Shoppe	21-Feb-2013	\$12,500.00	3.25%	COMPLETE	COMPLETE	12.31.2016	\$1,614.70	\$12,500.00	\$0.00	COMPLETE
Berg Properties - Creative Change	11-Dec-2015	\$24,000.00	2.90%	3000.00	December 11, 2016 and each year after	12.16.25	\$5,478.94	\$24,000.00	\$0.00	11-Dec-2025
Davidson Development West	22-May-2015	\$25,000.00	2%	COMPLETE	COMPLETE		N/A	\$25,000.00	\$0.00	COMPLETE
Davidson Development East	4-Aug-2016	\$27,000.00	3%	2160.00	August 4, 2017 and each year after	08.04.2021	\$2,994.36	\$27,000.00	\$0.00	COMPLETE
Seim Properties LLC	20-Apr-2022	\$35,000.00	1.50%	218.00	83 monthly payments of \$217.56 beginning 05.15.22 and 1 balloon payment of \$19,870.71 on 04.15.29 (final amount may change)	2.13.26	\$1,782.87	\$8,245.13	\$26,754.87	15-Apr-29
Total		\$123,500.00					\$11,870.88	\$96,745.13	\$26,754.87	

Payments: May 2022
Through February 2026

MICRO LOAN FUND ACTIVITY

Applicant	Loan Date	Loan Amount	Interest Rate	Payment Amount	Due Date	Last Date Paid	Interest Paid YTD	Principal Paid YTD	Balance	Final Payment Due
Paul G. Larsen; Memorabilia	13-May-2020	\$949.00		\$949.00		12.14.20			\$0.00	COMPLETE
Ronald Rupert; Mantorville Square	13-May-2020	\$3,000.00		\$3,000.00		12.07.20			\$0.00	COMPLETE
Sakhann Douk; County Seat	1-Jun-2020	\$2,068.00	3.32%	\$2,138.98		01.05.23	70.98	2,068.00	\$0.00	COMPLETE
Total		\$6,017.00		\$6,087.98			\$60,000.00	Initial RLF	\$0.00	

\$60,000.00 Initial RLF
 \$26,754.87 Less Outstanding Revolving Loans (above)
 \$11,870.88 Plus Interest Paid to Date
\$45,116.00 Balance (Initial RLF - Outstanding Loans + Interest Paid)

\$6,087.98 Micro Loan Program
 \$0.00 Less Outstanding Micro Loans (above)
\$6,087.98 Balance (Micro Loan Program - Outstanding Loans + Interest Paid)

\$51,203.98 Total Amount Available for Loans

Seim Saloon - 1.5% Interest

Date	Payment	Interest	Principle	Balance
4/20/2022				\$ 35,000.00
5/15/2022	218.00	43.75	174.25	\$ 34,825.75
6/15/2022	218.00	43.53	174.47	\$ 34,651.28
7/15/2022	218.00	43.31	174.69	\$ 34,476.60
8/15/2022	218.00	43.10	174.90	\$ 34,301.69
9/15/2022	218.00	42.88	175.12	\$ 34,126.57
10/15/2022	218.00	42.66	175.34	\$ 33,951.23
11/15/2022	218.00	42.44	175.56	\$ 33,775.67
12/15/2022	218.00	42.22	175.78	\$ 33,599.89
2022 Revenue	\$ 1,744.00	\$ 343.89	\$ 1,400.11	\$ 33,599.89
1/15/2023	218.00	42.00	176.00	\$ 33,423.89
				paid

2/15/2023	\$ 218.00	\$ 41.78	\$ 176.22	\$ 33,247.67	paid
3/15/2023	\$ 218.00	\$ 41.56	\$ 176.44	\$ 33,071.23	paid
4/15/2023	\$ 218.00	\$ 41.34	\$ 176.66	\$ 32,894.56	paid
5/15/2023	\$ 218.00	\$ 41.12	\$ 176.88	\$ 32,717.68	paid
6/15/2023	\$ 218.00	\$ 40.90	\$ 177.10	\$ 32,540.58	paid
7/15/2023	\$ 218.00	\$ 40.68	\$ 177.32	\$ 32,363.26	paid
8/15/2023	\$ 218.00	\$ 40.45	\$ 177.55	\$ 32,185.71	paid
9/15/2023	\$ 218.00	\$ 40.23	\$ 177.77	\$ 32,007.94	paid
10/15/2023	\$ 218.00	\$ 40.01	\$ 177.99	\$ 31,829.95	paid
11/15/2023	\$ 218.00	\$ 39.79	\$ 178.21	\$ 31,651.74	paid
11/29/2023	\$ 218.00	\$ 39.56	\$ 178.44	\$ 31,473.30	paid
12/14/2023	\$ 218.00	\$ 39.34	\$ 178.66	\$ 31,294.65	paid
2023 Revenue	\$ 2,834.00	\$ 528.76	\$ 2,305.24	\$ 31,294.65	
1/15/2024	\$ 218.00	\$ 39.12	\$ 178.88	\$ 31,115.76	paid
2/15/2024	\$ 218.00	\$ 38.89	\$ 179.11	\$ 30,936.66	paid
3/15/2024	\$ 218.00	\$ 38.67	\$ 179.33	\$ 30,757.33	paid
4/15/2024	\$ 218.00	\$ 38.45	\$ 179.55	\$ 30,577.78	paid
5/15/2024	\$ 218.00	\$ 38.22	\$ 179.78	\$ 30,398.00	paid
6/15/2024	\$ 218.00	\$ 38.00	\$ 180.00	\$ 30,218.00	paid
7/15/2024	\$ 218.00	\$ 37.77	\$ 180.23	\$ 30,037.77	paid
8/15/2024	\$ 218.00	\$ 37.55	\$ 180.45	\$ 29,857.32	paid
9/15/2024	\$ 218.00	\$ 37.32	\$ 180.68	\$ 29,676.64	paid
10/15/2024	\$ 218.00	\$ 37.10	\$ 180.90	\$ 29,495.73	paid
11/15/2024	\$ 218.00	\$ 36.87	\$ 181.13	\$ 29,314.60	paid
2024 Revenue	\$ 2,398.00	\$ 417.96	\$ 1,980.04	\$ 29,314.60	
1/15/2025	\$ 218.00	\$ 36.64	\$ 181.36	\$ 29,133.25	paid
2/15/2025	\$ 218.00	\$ 36.42	\$ 181.58	\$ 28,951.66	paid
3/15/2025	\$ 218.00	\$ 36.19	\$ 181.81	\$ 28,769.85	paid
4/16/2025	\$ 218.00	\$ 35.96	\$ 182.04	\$ 28,587.81	paid
5/15/2025	\$ 218.00	\$ 35.73	\$ 182.27	\$ 28,405.55	paid
6/17/2025	\$ 218.00	\$ 35.51	\$ 182.49	\$ 28,223.06	paid
7/17/2025	\$ 218.00	\$ 35.28	\$ 182.72	\$ 28,040.33	paid
8/15/2025	\$ 218.00	\$ 35.05	\$ 182.95	\$ 27,857.38	paid
9/15/2025	\$ 218.00	\$ 34.82	\$ 183.18	\$ 27,674.21	paid
10/15/2025	\$ 218.00	\$ 34.59	\$ 183.41	\$ 27,490.80	paid
11/15/2025	\$ 218.00	\$ 34.36	\$ 183.64	\$ 27,307.16	paid
12/15/2025	\$ 218.00	\$ 34.13	\$ 183.87	\$ 27,123.30	paid
2025 Revenue	\$ 2,616.00	\$ 424.69	\$ 2,191.31	\$ 27,123.30	
1/16/2026	\$ 218.00	\$ 33.90	\$ 184.10	\$ 26,939.20	paid
2/13/2026	\$ 218.00	\$ 33.67	\$ 184.33	\$ 26,754.87	paid
2025 Revenue	\$ 436.00	\$ 67.58	\$ 368.42	\$ 26,754.87	

Creative Change - 2.9% Intst

Date	Payment	Interest	Principal	
2016	\$ 500.00	\$ 386.03	\$ 113.97	\$ 24,000.00 Beginning Amount
2016	\$ 1,920.00	\$ 692.69	\$ 1,227.31	\$ 23,886.03 Amounts from Cami 12/20/17
				\$ 22,658.72

2017	\$	1,920.00	\$	657.10	\$	1,262.90	\$	21,395.83
2018	\$	1,920.00	\$	620.48	\$	1,299.52	\$	20,096.31
2019	\$	1,920.00	\$	582.79	\$	1,337.21	\$	18,759.10
2020	\$	1,920.00	\$	544.01	\$	1,375.99	\$	17,383.11
2021	\$	1,920.00	\$	504.11	\$	1,415.89	\$	15,967.22
2022	\$	2,000.00	\$	463.05	\$	1,536.95	\$	14,430.27
2023	\$	3,000.00	\$	418.48	\$	2,581.52	\$	11,848.75
2024	\$	3,000.00	\$	343.61	\$	2,656.39	\$	9,192.37
2025	\$	9,458.95	\$	266.58	\$	9,192.37	\$	-
								paid off 12.16.25
Totals		\$ 29,478.95	\$	5,478.94	\$	24,000.00		

Mantorville EDA – 2026 Goal-Setting Worksheet

Discuss:

- What are the most pressing opportunities or challenges for Mantorville?
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- Where does the EDA add the most value?
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Maintain • Improve • Create

- Maintain – What is working and must continue?
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- Improve – What needs better focus or coordination?
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- Create – What new conversation or opportunity should begin?
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Partnerships and Capacity

- Who are key partners or stakeholders in the community?
 - Maintain
 -
 - Improve
 -
 - Create
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How do we define success?

- By the end of 2026, the EDA will consider the year successful if...
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