

2026 CITY OF MANTORVILLE SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2026 budget information concerning the City of Mantorville to interested persons. The budget is published in accordance with Minnesota State Statutes Section 471.6965. This budget is only a summary budget. The complete budget in full may be examined at the Mantorville City Hall during regular business hours. This budget was passed and adopted by the Mantorville City Council on December 8, 2025.

2025/2026 Budget Governmental Funds

	<u>2025 Budget 7.5%</u>	<u>2026 Budget 5%</u>
Revenues:		
Property Taxes	\$681,584	\$715,664
Special Assessments	0	0
Cable Franchise Fees	\$6,600	\$460
Licenses & Permits	\$14,400	\$36,875
Intergovernmental Revenues	\$390,061	\$383,584
Charges for Services	\$81,015	\$86,916
Fines & Forfeits	\$900	\$1000
Interest on Investments	\$35,320	\$25,000
Miscellaneous Revenues	<u>\$53,696</u>	<u>\$13,640</u>
Total Revenues	\$1,263,576	\$1,263,139
Expenditures:		
General Government	\$250,493	\$267,370
Public Safety	\$299,163	\$270,644
Public Works	\$261,085	\$239,323
Culture & Recreation	\$136,321	\$140,818
Economic Development	\$32,725	\$42,725
Capital Outlay/Budget Transfers	<u>\$271,317</u>	<u>\$295,022</u>
Total Expenditures	\$1,251,104	\$1,255,902
Property Tax Levy required for this budget:	\$681,584	\$715,664

Respectfully Submitted,
Gretchen Lohrbach
City Clerk-Treasurer