

**MINUTES OF THE MANTORVILLE
ECONOMIC DEVELOPMENT
AUTHORITY (EDA) September 5, 2023
Meeting Minutes 6:30 P.M.**

I. Call To Order – 6:30pm

- a. Roll Call – The meeting was called to order by Hindal at 6:30 PM. Board members Hindal, Hemker, Soland, Bradford, Ingalls
- b. Absent: Stafford
- c. Other: Terry Ecstein

II. Approval of Agenda

- a. additions-CEDA Future, trolley report
- b. approved Ingalls, Hemker

III. Approval of August 2, 2023 meeting minutes

- a. Hindal, Bradford

IV. Financials-Stafford

- a. May-July 2023 Financial Reports-approved Hemker, Ingalls

V. New Business/Old Business

- a. 2024 Budget Review and Discussion
 - i. will review in October, didn't see in packet
- b. Gem Nomination Award
 - i. GEM Present: Scott Rose, Lynette Nash, May Trost, Powers, **JJ Williams**
 - ii. GEM Past: **Cordino Severence**, ghosts?? Elen?
 - iii. approved Hindal, Soland
- c. Revolving Loan Fund Request
 - i. Saloon Request-\$33,800 for concrete in parking lot
 - ii. currently have a loan out for \$35,000 (up-to-date on all payments)
 - iii. we only have about \$27,000 in revolving loan fund so we would do a matching fund of about \$16,900
- d. Letter of Funds for events/Request for Funds Form
 - i. need to submit invoices within 45 days after the event
 - ii. need to give an update at the EDA meeting on what funds supported and progress
- e. Electronic Voting
 - i. not allowed
- f. CEDA and grants update
 - i. couple grants coming up, waiting on new CEDA rep
- g. upcoming community events
 - i. put in additional funds for marigold days bus between big iron and marigold days
- h. CEDA future
 - i. motion to table until we here from CEDA and cost of a grant writer
- i. Trolley Report
 - i. first stop at the Opera house and people in period costumes will be throughout the city explaining Mantorville history and where to go
 - ii. Starts Thursday the 14th and runs for 10 weeks, each person given 2 coins of no cash value

VI. Adjourn

- i. 8:42 PM approved Ingalls, Hindal