

**MINUTES OF THE MANTORVILLE  
ECONOMIC DEVELOPMENT  
AUTHORITY (EDA) October 3, 2023  
Meeting Minutes 6:30 P.M.**

**I. Call To Order – 6:33pm**

- a. Roll Call – The meeting was called to order by Hindal at 6:30 PM. Board members Hindal, Hemker, Stafford, and Ingalls
- b. Absent: Mayor Bradford, Soland
- c. Other attendees: Terry Ecstein

**II. Approval of Agenda**

- a. approved Ingalls, Hemker

**III. Approval of August 2, 2023 meeting minutes**

- a. approved Hemker, Ingalls

**IV. Financials-Stafford**

- a. August and September Financial reports show a deficit because of checks but this has been taken care of
  - i. approve Ingalls, Hindal
- b. invoices to review or approve
  - i. approved Ingalls, Hemker
- c. We currently have a CD from 2013 that we will discuss in November if we would like to reinvest for a better rate.

**V. Trolley Update**

- a. discussed that the advertising was too late to promote and need to start advertising in other regions
- b. also, people signed up but did not arrive so they lost out on their \$10
- c. EDA let the trolley committee know we will discuss a continued partnership for 2024 at November meeting

**VI. New Business/Old Business**

- a. 2024 Budget Review and Discussion-tabled
- b. Wilcox property development
  - i. property for sale for mixed use light industrial and residential development
- c. Reorder trifold brochures
  - i. these brochures need some cleaning up before reordering, Jeff took on this task
- d. revolving loan fund
  - i. Seims have asked to withdraw their application to fix/repair their parking lot. They would like to
  - ii. wait until they can make a request to connect the two buildings instead
- e. Grants Update
  - i. Lindsey will email Laura and ask for the last 2 years of grant data, name of grant, amount, hours spent on grant, and declined or approved and for how much.
  - ii. the larger than life report was submitted

**VII. Adjourn**

- a. 8:30 pm